

**REPORT TO: ALEXANDER TORRANCE CATHRO BEQUEST - 08 JUNE 2009**

**REPORT ON: APPLICATIONS FOR GRANTS 2008 - 09**

**REPORT BY: HEAD OF FINANCE**

**REPORT NO: 214-2009**

**1 PURPOSE OF REPORT**

This report gives trustees details of the Alexander Torrance Cathro Bequest grant distribution in 2008, together with reports from the various organisations which have applied for 2009.

**2 RECOMMENDATIONS**

The Trustees are asked to approve the grants as shown in the attached report which amount to £1,100.

**3 FINANCIAL IMPLICATIONS**

It is anticipated that the income from the above bequest in 2008-09 will be £1,100 and will therefore support the grant applications received which give a disbursement of that amount.

**4 BACKGROUND**

The Alexander Torrance Cathro Bequest was formed by the residue of an estate handed over to the former Corporation of Dundee in 1948, the free annual income therefrom to be used to give as many children as might have need an opportunity of enjoying an outing in the country or at the seaside.

Following redemption of the Treasury Stock, the Funds are now all invested with the Council's Loans Fund.

**5 POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

**6 CONSULTATION**

The Chief Executive, Depute Chief Executive (Support Services) and Depute Chief Executive (Finance) have been consulted in the preparation of this report.

**7 BACKGROUND REPORTS**

None

**MARJORY M STEWART  
HEAD OF FINANCE**

**27 APRIL 2009**