

3 NATIONAL HOUSING TRUST - 2B (AN189-2014)

Reference is made to Article II of the minute of meeting of this Committee of 21st April, 2014, wherein the Committee was advised on proposals by Waterfront Investments to construct 30 two-bedroom flats under the National Housing Trust (NHT) Scheme at Candle Lane, Dundee.

Waterfront Investments has now intimated to the Scottish Futures Trust that they feel this is now not the best route for delivery for this development. Given improving market conditions, they now feel the development could be delivered using a more conventional method and a straightforward sales strategy.

Therefore, the development will not now proceed under the NHT Scheme.