

REPORT TO: SPECIAL POLICY & RESOURCES COMMITTEE - 28 JANUARY 2002

REPORT ON: REVENUE BUDGET 2002/03 - HOUSING REVENUE ACCOUNT

REPORT BY: DIRECTOR OF FINANCE

REPORT NO: 99-2002

1 PURPOSE OF REPORT

This report seeks approval of the 2002/03 Revenue Budget for the Housing Revenue Account.

2 RECOMMENDATIONS

The Committee are asked to:

- a Agree the 2002/03 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2002/03 Housing Revenue Budget to a Special Meeting of the Housing Committee in order that it may set the 2002/03 rent levels.

3 FINANCIAL IMPLICATIONS

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £1,586,858 will require to be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing Committee and the decision of this Committee in respect of the 2002/03 Revenue Budget will be forwarded to the Housing Committee.

4 LOCAL AGENDA 21 IMPLICATIONS

None

5 EQUAL OPPORTUNITIES IMPLICATIONS

None

6 CONSULTATION

The Chief Executive, Director of Support Services and Director of Housing have been consulted on the content of this report.

DIRECTOR OF FINANCE

DATE _____

BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

AB/MM: 22-Jan-02: REPORTS/HRA

HOUSING REVENUE ACCOUNT

REVENUE BUDGET 2002/2003

	Final Revenue Budget 2001/2002 £000	Provisional Revenue Budget 2002/2003 £000	Provisional Revenue Budget 2003/2004 £000
<u>EXPENDITURE</u>			
STAFF COSTS			
Salaries and Wages (including NI and Supn):			
Chief Officials	82	86	90
APTC	5,510	5,587	5,753
Manual	4,616	3,978	4,098
Supplementary Superannuation Charges	29	32	32
Staff Training	<u>51</u>	<u>60</u>	<u>61</u>
TOTAL STAFF COSTS	<u>10,288</u>	<u>9,743</u>	<u>10,034</u>
PROPERTY COSTS			
Rents	574	692	708
Rates	215	222	228
Property Insurance	416	707	721
Repairs and Maintenance	9,679	9,138	8,976
Energy Costs	336	420	416
Fixtures and Fittings	80	125	126
Cleaning Costs	89	78	80
Lost Rents and Bad Debts	3,386	2,251	2,085
Other Property Costs	<u>43</u>	<u>42</u>	<u>43</u>
TOTAL PROPERTY COSTS	<u>14,818</u>	<u>13,675</u>	<u>13,383</u>
SUPPLIES & SERVICES			
Equipment and Furniture	134	124	126
Liabilities Insurance	391	705	720
Clothing, Uniforms and Laundry	31	23	24
Printing, Stationery and General Office Expenses	176	183	185
Professional Fees	118	106	107
Postages, Telephones etc	216	193	195
Other Supplies and Services	125	128	129
Sheltered Housing	<u>313</u>	<u>325</u>	<u>335</u>
TOTAL SUPPLIES & SERVICES	<u>1,504</u>	<u>1,787</u>	<u>1,821</u>
TRANSPORT COSTS			
Repairs and Maintenance and Other Running Costs	13	18	18
Transport Insurance	1	2	2
Car Allowances	<u>83</u>	<u>83</u>	<u>84</u>
TOTAL TRANSPORT COSTS	<u>97</u>	<u>103</u>	<u>104</u>
THIRD PARTY PAYMENTS			
Voluntary Organisations	<u>88</u>	<u>131</u>	<u>167</u>
TOTAL THIRD PARTY PAYMENTS	<u>88</u>	<u>131</u>	<u>167</u>

HOUSING REVENUE ACCOUNT

REVENUE BUDGET 2002/2003

	Final Revenue Budget 2001/2002 £000	Provisional Revenue Budget 2002/2003 £000	Provisional Revenue Budget 2003/2004 £000
SUPPORT SERVICES			
Recharge from Central Support Departments	<u>1,611</u>	<u>1,550</u>	<u>1,597</u>
TOTAL SUPPORT SERVICES	<u>1,611</u>	<u>1,550</u>	<u>1,597</u>
CAPITAL FINANCING COSTS			
Loan Repayments	5,487	4,383	4,678
Loan Interest	7,169	6,732	6,825
Loan Expenses	<u>62</u>	<u>86</u>	<u>87</u>
TOTAL CAPITAL FINANCING COSTS	<u>12,718</u>	<u>11,201</u>	<u>11,590</u>
CAPITAL FINANCED FROM CURRENT REVENUE	<u>6,518</u>	<u>6,260</u>	<u>6,323</u>
<u>TOTAL GROSS EXPENDITURE</u>	<u>47,642</u>	<u>44,450</u>	<u>45,019</u>
<u>INCOME</u>			
Internal Recharge to Other Housing	1,234	1,152	1,184
Fees and Charges	3,422	3,358	3,442
Rents	42,091	37,537	37,965
Contribution from Insurance Reserve	419	210	210
Interest	250	230	230
Other Income	<u>226</u>	<u>376</u>	<u>383</u>
<u>TOTAL INCOME</u>	<u>47,642</u>	<u>42,863</u>	<u>43,414</u>
<u>TOTAL NET EXPENDITURE</u>	<u>-</u>	<u>1,587</u>	<u>1,605</u>