

**REPORT TO:** POLICY & RESOURCES COMMITTEE - 14 AUGUST 2006

**REPORT ON:** CITIES GROWTH FUND ANNUAL REPORT 2005-6 AND CITIES GROWTH FUND 2006-8 INVESTMENT PLAN UPDATE - JUNE 2006

**REPORT BY:** DIRECTOR OF PLANNING & TRANSPORTATION

**REPORT NO:** 432-2006

## **1 PURPOSE OF REPORT**

- 1.1 To seek the committee's endorsement of the Annual Report in respect of the Cities Growth Fund 2003-6 and the update to the Cities Growth Fund 2006-8 Investment Plan that have been forwarded to the Scottish Executive.

## **2 RECOMMENDATION**

- 2.1 It is recommended that the Committee endorses the submission of the Cities Growth Fund Annual Report and the Investment Plan Update to the Scottish Executive.

## **3 FINANCIAL IMPLICATIONS**

- 3.1 There are no financial implications arising from this report.

## **4 LOCAL AGENDA 21 IMPLICATIONS**

- 4.1 None.

## **5 EQUAL OPPORTUNITIES IMPLICATIONS**

- 5.1 None.

## **6 BACKGROUND**

- 6.1 Reference is made to article XI of the Policy and Resources Committee of 17 October 2005. The Scottish Executive requires an Annual Report in respect of expenditure relative to the Cities Growth Fund 2003-6. This year, in addition to the set format a section was requested to explain the benefits arising or delivered as a result of support by the Fund. A one page update to the Cities Growth Fund Investment Plan 2001-08 has also been prepared indicating details of the projects and how much private sector funding and other public funding will result from the Investment Plan.
- 6.2 The Scottish Executive asked that these documents be sent to them by 31 July 2006. This has been done and the Committee's endorsement of this submission is now sought retrospectively. Copies of the documents are available in the Members' Lounges.

## **7 CONSULTATIONS**

- 7.1 The Chief Executive, Depute Chief Executive (Support Services), Depute Chief Executive (Finance) and Assistant Chief Executive (Community Planning), Director of Economic Development, the Dundee Central Waterfront Board have been consulted and are in agreement with the contents of this report.

**8 BACKGROUND PAPERS**

8.1 None.

Mike Galloway  
Director of Planning & Transportation

LB/LD/19/2

14 July 2006

Dundee City Council  
Tayside House  
Dundee