



**DUNDEE CITY COUNCIL
CHARITABLE TRUSTS**

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

AUDITED

September 2019

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

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TRUSTEES' ANNUAL REPORT

LEGAL & ADMINISTRATIVE INFORMATION

Trustees

The Trustees of the Dundee City Council Charitable Trusts are the 29 councillors of Dundee City Council. Councillors are elected to serve for a period of five years. The last full Council election was held on 4 May 2017. The following Councillors were in office during the 2018/19 financial year:

Bailie Ian Borthwick (Lord Provost)
John Alexander (Leader of the Administration)
Stewart Hunter
Kevin Keenan
Alan Ross
Bill Campbell
Fraser Macpherson
Richard McCready
Bailie Helen Wright
Georgia Cruickshank
Ken Lynn
Lynne Short
Gregor Murray
Brian Gordon
Bailie Willie Sawers
Will Dawson
Christina Roberts
Bailie Derek Scott
Kevin Cordell
Charlie Malone
Michael Marra
Roisin Smith
Donald Hay
Mark Flynn
George McIrvine
Anne Rendall
Margaret Richardson
Craig Duncan
Philip Scott

Councillor Brian Gordon died on 26th February 2019

Charitable Trusts' Principal Address

c/o Dundee City Council
City Square Complex
Dundee

External Auditor

The Charitable Trusts' appointed external auditor is:
Bruce Crosbie - Senior Audit Manager, Audit Services
Audit Scotland
4th Floor, 102 West Port
Edinburgh
EH3 9DN

Banking Arrangements

The Charitable Trusts do not have a separate, dedicated bank account. Rather, funds are managed through Dundee City Council's main bank account. The Council's bankers are:

Royal Bank of Scotland plc
3 High Street
Dundee
DD1 9YL

ANNUAL REPORT 2018/19

Administrative Details

During the 2018/19 financial year, Dundee City Council acted as sole trustee for 4 Charitable Trusts that were registered with the Office of the Scottish Charity Regulator (OSCR). The Council administers these funds but the associated assets are not available to the Council and have not been included in the Council's Single Entity or Group Balance Sheets.

Objectives & Activities

The key objectives and activities of the 4 registered Charitable Trusts for which the City Council acted as sole trustee during the 2018/19 financial year are listed below. The trustees have not identified any major risks to which the Charitable Trusts and Endowments are exposed.

Belmont Trust Estate (SC018900)

Estate gifted in 1918 by the late Mrs Emma Caird or Marryat of Roseangle, Dundee, in memory of her husband and her brothers, to be utilised for the benefit of the citizens of Dundee.

Camperdown Estate Trust (SC018899)

Purchased in the interest and for the benefit of the Community on 11 November 1945, at a cost of £58,100 which was provided by the Sir James Caird Land Acquisition Fund.

William Dawson Trust (SC018920)

Residue of estate handed over to the Lord Provost and Magistrates of the City of Dundee as trustees in 1948, for the purpose of acquiring ground for use as playing fields in wards X and XI.

Hospital Fund (SC018896)

Issued under The Dundee Churches and Hospital Act 1864, "for behoof of the Poor of the Town".

Structure, Governance & Management Arrangements

During the 2018/19 financial year, the City Council was, in law, the sole trustee for the 4 registered Charitable Trusts listed above. Elected members of the Council are automatically appointed as trustees on an ex-officio basis. In most cases, however, responsibility for the day-to-day management of these trusts and endowments has been delegated to the relevant chief officers of the Council. The exception to this, where the elected members of the Council have a more active role as trustees, is as follows:

Hospital Fund (SC018896)

The Council's Policy & Resources meets annually to approve disbursements from the Hospital Fund. All 29 members of the Council sit on the Policy & Resources Committee, which is chaired by the Leader of the Administration. At a meeting held on 14 January 2013 it was agreed that no new applications would be invited and that instead a budget of £25,000 would be provided to pilot a targeted welfare benefit advice service in Dundee in 2013/14. It was subsequently agreed to extend this pilot

to 31 March 2017. A peer review was carried out in March 2017 and it was agreed to continue the project for a further three financial years, to 31 March 2020.

Financial Administration

The financial administration of the 4 registered Charitable Trusts for which the City Council acted as sole trustee during the 2018/19 financial year is undertaken in accordance with the Council's approved Financial Regulations. The Financial Regulations contain the following specific references to Trusts and Charitable Funds:

"11.19 The Executive Director of Corporate Services shall ensure the proper and safe custody and control of all charitable funds held by the Council and shall ensure that all expenditure is in accordance with the conditions of the trustees etc.

All officers acting as trustees by virtue of their official position shall deposit all securities etc relating to the trust or charitable fund with the Executive Director of Corporate Services.

All investments of money shall be made by the Executive Director of Corporate Services in the name of Council. Any investments made will be made in accordance with the policy determined by the Policy and Resources Committee.

The Executive Director of Corporate Services and other relevant officers shall ensure compliance with the requirements of the Office of the Scottish Charities Regulator (OSCR)."

Charity Reorganisation

The City Council had previously considered the options available for reorganising the charities portfolio under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Reorganisation (Scotland) Regulations 2007. At a meeting of the Policy & Resources Committee held on 9 March 2015, reorganisation proposals were agreed including the establishment of a new charity with appropriate charitable purposes named The Dundee Trust. (The Committee report can be accessed via the Council's website at: www.dundee.gov.uk/reports/reports/66-2015.pdf). The reorganisation proposals were completed during the 2017/18 financial year, in line with OSCR requirements. This resulted in the funds of 17 Charitable Trusts and Endowments being transferred to other charities, with the funds of 13 of these being transferred to the new Dundee Trust.

Financial Review

For the 2018/19 financial year, the total net deficit on the 4 registered Charitable Trusts was £9,336, before property revaluation gains. Total income was £39,041 comprising investment income of £7,032 and other incoming resources of £32,009. Investment income relates solely to interest on surplus funds that are deposited with Dundee City Council's Loans Fund. Other incoming resources relate to: income from property leases at Belmont Trust Estate (£6,924), rental income from the buildings in Reform Street Dundee that are owned by the Hospital Fund (£19,685) and donated services from Dundee City Council for the annual audit fee (£3,500) and administration costs (£1,900). Total expenditure was £48,377 (see below for further details). The net deficit of £9,336, together with a net property revaluation gain of £31,200, resulted in total charity funds of £5,818,138 as at 31 March 2019. Cash-

backed reserves (ie Capital Account and Surplus Income) are operated in accordance with the charities' aims and objectives, as set out in the original founding documents. These documents will usually include restrictions on how such funds can be applied.

Achievements & Performance

During the 2018/19 financial year, within the total expenditure of £48,377, the following items are included:

Belmont Trust Estate – £9,687 was spent on repairs and maintenance.

Hospital Fund – actual expenditure on grants to local pensioners in financial need during the 2018/19 financial year was £5,520 (69 grants of £80). A contribution from the fund of £25,000 was again provided to pilot a targeted welfare benefit advice service in Dundee. In addition, expenditure of £2,770 was incurred on property costs related to the buildings in Reform Street Dundee that are owned by the Hospital Fund.

Trustee Remuneration & Expenses

No trustees received any remuneration or expenses during the 2018/19 financial year.

Signed on behalf of the trustees

Bailie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council
25 September 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- preparing financial statements in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- keeping adequate records which were up to date;
- taking reasonable steps for the prevention and detection of fraud;

FINANCIAL STATEMENTS INTRODUCTION

Basis of Preparation

The following accounts have been prepared in accordance with the "connected charities" provision contained in Regulation 7 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Connected charities are defined as those having common or related charitable purposes, or charities which have common control or unity of administration. The City Council considers the 4 Charitable Trusts for which it acted as sole trustee during the 2018/19 financial year to be "connected" and has therefore taken the opportunity to prepare accounts collated into a single document.

External Audit

The financial statements are the subject of an external audit. Also, details of Charitable Trust Funds are incorporated within the City Council's Annual Accounts. This includes a separate disclosure note on the 4 charities included within this report. The Charitable Trust Funds Account is audited as part of the wider audit of the City Council's Annual Accounts.

Further Information

Any queries regarding this document should, in the first instance, be addressed to:

George Manzie CPFA
Accounting Strategy Manager, Corporate Services
Dundee City Council
50 North Lindsay Street
Dundee
DD1 3RF
(Email: george.manzie@dundeecity.gov.uk)
(Telephone: 01382-433636)

DUNDEE CITY COUNCIL CHARITABLE TRUSTS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

OSCR Registration Number	Charity Name	INCOME & ENDOWMENTS FROM:				EXPENDITURE ON:				Net Income / (Expenditure) £	Other Recognised Gains & Losses £	Net Movement in Funds £	RECONCILIATION OF FUNDS:	
		Investments (ref notes 3,6) £	Other (ref note 4) £	Total £	Charitable Activities £	Other £	Total £	Total Funds Brought Forward £	Total Funds Carried Forward £					
SC018900	Belmont Trust Estate	1,465	6,924	8,389	0	9,687	9,687	(1,298)	45,000	(1,298)	2,192,704	2,191,406		
SC018899	Camperdown Estate Trust	50		50		0	0	50	45,000	45,000	2,233,018	2,278,018		
SC018920	William Dawson Trust	5,517	19,685	25,202	33,290	3,500	33,290	(8,088)	(13,800)	(21,888)	195,361	195,411		
SC018896	Hospital Fund		3,500	3,500	0	3,500	3,500	0	0	0	1,175,191	1,153,303		
	Donated Services - Annual Audit Fee (ref note 5)		1,900	1,900	0	1,900	1,900	0	0	0	0	0	0	
	Donated Services - Administration Costs (ref note 5)	7,032	32,009	39,041	33,290	15,087	48,377	(9,336)	31,200	21,864	5,796,274	5,818,138		

Note : 1. All funds are deemed to be "restricted" in terms of the 2015 Charities SORP (FRS 102).

DUNDEE CITY COUNCIL CHARITABLE TRUSTS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

OSCR Registration Number	Charity Name	INCOME & ENDOWMENTS FROM:				EXPENDITURE ON:				RECONCILIATION OF FUNDS:			
		Investments (ref notes 3,6) £	Other (ref note 4) £	Total £	Charitable Activities £	Other £	Total £	Net Income / (Expenditure) £	Other Recognised Gains & Losses £	Net Movement in Funds £	Total		
											Funds Brought Forward £	Funds Carried Forward £	
SC018898	AT Cathro Bequest	0	0	0	0	0	0	0	(16,646)	(16,646)	16,646	0	
SC018892	John Hoggan Trust for the Poor of Alyth	0	0	0	0	0	0	0	(957)	(957)	957	0	
SC018893	Johnston Charity	0	0	0	0	0	0	0	(22,501)	(22,501)	22,501	0	
SC018919	Mortification for Scots Episcopal Clergymen	0	0	0	0	0	0	0	(128)	(128)	128	0	
SC018903	Miss Elizabeth Halyburton Mortification	0	0	0	0	0	0	0	(14,143)	(14,143)	14,143	0	
SC018304	Admiral Duff Mortification	0	0	0	0	0	0	0	(10,727)	(10,727)	10,727	0	
SC018915	Robert Saunders Bequest	0	0	0	0	0	0	0	(318)	(318)	318	0	
SC018916	Meritorious Service (Police) Fund	36	0	36	0	0	0	36	(17,191)	(17,155)	17,155	0	
SC018900	Belmont Trust Estate	839	8,221	9,060	0	9,060	9,060	0	0	0	2,192,704	2,192,704	
SC018902	Miss Elizabeth McLean Bequest	0	0	0	0	0	0	0	(316)	(316)	316	0	
SC018910	Baxter Park Endowment Fund	0	0	0	0	0	0	0	(4,955)	(4,955)	4,955	0	
SC018897	Lochee Park Endowment Fund	0	0	0	0	0	0	0	(1,088)	(1,088)	1,088	0	
SC018911	Dundee Day Nurseries Endowment Fund	0	0	0	0	0	0	0	(1,084)	(1,084)	1,084	0	
SC018912	Law Hill War Memorial Fund	0	0	0	0	0	0	0	(150)	(150)	150	0	
SC018913	Mills Observatory Endowment Fund	0	0	0	0	0	0	0	(1,474)	(1,474)	1,474	0	
SC018921	Gilroy Mausoleum Perpetuity Keep Fund	0	0	0	0	0	0	0	(4,422)	(4,422)	4,422	0	
SC018918	Lochee Day Nursery Fund	0	0	0	0	0	0	0	(1,873)	(1,873)	1,873	0	
SC018899	Camperdown Estate Trust	0	0	0	0	0	0	0	0	0	2,233,018	2,233,018	
SC018920	William Dawson Trust	28	0	28	0	0	0	28	0	0	195,333	195,361	
SC018904	Mrs Gibson Mortification	0	0	0	0	0	0	0	(148)	(148)	148	0	
SC018896	Hospital Fund	3,257	31,980	35,237	31,720	2,560	34,280	957	0	957	1,174,234	1,175,191	
	Donated Services - Annual Audit Fee (ref note 5)	0	3,500	3,500	0	3,500	3,500	0	0	0	0	0	
	Donated Services - Administration Costs (ref note 5)	0	1,900	1,900	0	1,900	1,900	0	0	0	0	0	
		4,160	45,601	49,761	31,720	17,020	48,740	1,021	(98,121)	(97,100)	5,893,374	5,796,274	

Note :
1. All funds are deemed to be "restricted" in terms of the 2015 Charities SORP (FRS 102).
2. Other Recognised Gains & Losses reflects the transfers of funds to other charities, in accordance with Council's approved reorganisation scheme.

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

BALANCE SHEET AS AT 31 MARCH 2019

		ASSETS:				THE FUNDS OF THE CHARITIES:				
		Fixed Assets:		Creditors:		Revaluation Reserve		Capital Account	Surplus Income	Total Charity Funds
OSCR Registration Number	Charity Name	Tangible Assets (ref note 2)	Short-Term Investments (ref note 3)	Amounts Due Within One Year (ref note 9)	Falling Due Within One Year (ref note 9)	£	£	(ref note 6)	(ref note 6)	£
SC018900	Belmont Trust Estate	2,007,209	185,495		(1,298)	2,007,209	2,007,209	184,197		2,191,406
SC018899	Camperdown Estate Trust	2,275,484	2,534			2,275,484	2,275,484	2,534		2,278,018
SC018920	William Dawson Trust	188,987	6,424			188,987	188,987		6,424	195,411
SC018896	Hospital Fund	450,232	707,074		(4,003)	450,232	450,232	703,071		1,153,303
		4,921,912	901,527		(5,301)	4,921,912	4,921,912	889,802	6,424	5,818,138

Signed on behalf of the trustees

Baillie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council

The unaudited accounts were authorised for issue on 10 June 2019 and the audited accounts were authorised for issue on 25 September 2019.

DUNDEE CITY COUNCIL CHARITABLE TRUSTS

BALANCE SHEET AS AT 31 MARCH 2018

OSCR Registration Number	Charity Name	ASSETS:				THE FUNDS OF THE CHARITIES:				
		Fixed Assets:		Short-Term		Total Net Assets	Revaluation Reserve	Capital Account (ref note 6)	Surplus Income (ref note 6)	Total Charity Funds
		Tangible Assets (ref note 2)	Investments (ref note 3)	£	£					
SC018898	AT Cathro Bequest	0	0	0	0	0	0	0	0	0
SC018892	John Hoggan Trust for the Poor of Alyth	0	0	0	0	0	0	0	0	0
SC018893	Johnston Charity	0	0	0	0	0	0	0	0	0
SC018919	Mortification for Scots Episcopal Clergymen	0	0	0	0	0	0	0	0	0
SC018903	Miss Elizabeth Halyburton Mortification	0	0	0	0	0	0	0	0	0
SC018304	Admiral Duff Mortification	0	0	0	0	0	0	0	0	0
SC018915	Robert Saunders Bequest	0	0	0	0	0	0	0	0	0
SC018916	Meritorious Service (Police) Fund	0	0	0	0	0	0	0	0	0
SC018900	Belmont Trust Estate	2,007,209	185,495	2,192,704	2,007,209	185,495	0	2,192,704	0	2,192,704
SC018902	Miss Elizabeth McLean Bequest	0	0	0	0	0	0	0	0	0
SC018910	Baxter Park Endowment Fund	0	0	0	0	0	0	0	0	0
SC018897	Lochee Park Endowment Fund	0	0	0	0	0	0	0	0	0
SC018911	Dundee Day Nurseries Endowment Fund	0	0	0	0	0	0	0	0	0
SC018912	Law Hill War Memorial Fund	0	0	0	0	0	0	0	0	0
SC018913	Mills Observatory Endowment Fund	0	0	0	0	0	0	0	0	0
SC018921	Gilroy Mausoleum Perpetuity Keep Fund	0	0	0	0	0	0	0	0	0
SC018918	Lochee Day Nursery Fund	0	0	0	0	0	0	0	0	0
SC018899	Camperdown Estate Trust	2,230,484	2,534	2,233,018	2,230,484	2,534	0	2,233,018	0	2,233,018
SC018920	William Dawson Trust	188,987	6,374	195,361	188,987	0	6,374	195,361	0	195,361
SC018904	Mrs Gibson Mortification	0	0	0	0	0	0	0	0	0
SC018896	Hospital Fund	464,032	711,159	1,175,191	464,032	711,159	0	1,175,191	0	1,175,191
		4,890,712	905,562	5,796,274	4,890,712	899,188	6,374	5,796,274	6,374	5,796,274

Signed on behalf of the trustees

Baillie Willie Sawers
Senior Councillor with responsibility for Finance
Dundee City Council

The unaudited accounts were authorised for issue on 10 June 2019 and the audited accounts were authorised for issue on 25 September 2019.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The following accounting policies set out the basis upon which the financial statements have been prepared and explain the accounting treatment of both general and specific items.

General Basis of Preparation

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) and, in particular, in accordance with the 2015 Charities SORP (FRS 102) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The historical cost accounting convention has been adopted in the preparation of the financial statements, modified for the revaluation to a current value basis of certain tangible fixed assets. The financial statements have been prepared on a fully accrued basis.

Incoming Resources

Interest on Investments and Other Income has been accounted for on an accruals basis.

Resources Expended

Expenditure on Charitable Activities has been accounted for on an accruals basis.

Tangible Fixed Assets - Basis of Valuation

The following valuation bases have been used to value the different types of tangible fixed asset shown in the Balance Sheet:

Council Dwellings - open market value, with appropriate allowance for location of properties.

Operational Land & Buildings - considered to be specialised assets for which there is no market value, therefore valued at depreciated replacement cost with appropriate allowance for age and obsolescence.

Infrastructure & Community Assets - included at historical cost, where relevant.

Non-Operational Investment Properties - open market value.

Tangible fixed assets were re-valued, as required, at 31 March 2019. The valuations were carried out by Mr Alastair Kay BSc MRICS, an employee of the City Council's City Development Service. Tangible fixed assets are not depreciated, on the basis that they are revalued regularly and / or have very long useful lives.

Investments

There are no external investments, rather all surplus funds are deposited with Dundee City Council's Loans Fund. All such deposits are valued at historical cost in the Balance Sheet.

Going Concern

The accounts are prepared on the going concern basis as it is considered by the trustees that the remaining Charitable Trusts are financially sustainable for the foreseeable future.

2 Analysis of Tangible Fixed Assets

	Council Dwellings £	Operational Land & Buildings £	Infrastructure & Community Assets £	Non- Operational Investment Properties £	Total £
Belmont Trust Estate	236,000	-	210,209	1,561,000	2,007,209
Camperdown Estate Trust	157,500	1,834,500	201,484	82,000	2,275,484
William Dawson Trust	-	148,500	40,487	-	188,987
Hospital Fund	-	-	1,232	449,000	450,232
	<u>393,500</u>	<u>1,983,000</u>	<u>453,412</u>	<u>2,092,000</u>	<u>4,921,912</u>

The assets owned by these charities are as follows:

Belmont Trust Estate - Estate of Belmont, Belmont Castle, Belmont Camp, Stables Flats x3

Camperdown Estate Trust - Estate of Camperdown, Mansion House, Golf Course, Kiosks x2, Recreational Facilities, Gardener's Cottage

William Dawson Trust - Dawson Park & Extension, Pavilion, Car Park, Entrance Gate

Hospital Fund - Properties at 63 Reform Street Dundee, Ground at Stirling Street, Stirling Park and Carmichael Street Dundee

3 Investment Income

There are no external investments, rather all surplus funds are deposited with Dundee City Council's Loans Fund. Interest receivable is based on the Loans Fund interest on revenue balances (IORB) rate and is paid twice yearly. The average IORB rate during 2018/19 was 0.78% (2017/18: 0.45%).

4 Other Income

The other income shown in the Statement of Financial Activities relates to external rents receivable.

5 Governance Costs

Any governance costs associated with the management of charitable funds (including administration costs and the relevant share of the annual audit fee) are absorbed by Dundee City Council. For completeness, the annual audit fee of £3,500 (2017/18: £3,500) and administration costs of £1,900 (2017/18: £1,900) have been shown as donated services in the Statement of Financial Activities.

6 Related Party Transactions

During 2018/19, all surplus funds were deposited with Dundee City Council's Loans Fund. At 31 March 2019, the balance on the Capital Account of £889,802 (31 March 2018: £899,188) and the Surplus Income of £6,424 (31 March 2018: £6,374) were held with Dundee City Council. Investment income of £7,032 (2017/18: £4,160) was received from Dundee City Council's Loans Fund during 2018/19.

7 Comparative Information

The 2017/18 Statement of Financial Activities and the Balance Sheet as at 31 March 2018 are shown on pages 10 and 12 respectively, for comparative purposes.

8 Events After the Reporting Period

There were no events that occurred between 1 April 2019 and 25 September 2019 that would require adjustment to the 2018/19 financial statements. The latter date is the date on which the audited accounts were authorised for issue by the Treasurer.

9 Creditors: Amounts Falling Due Within One Year

The Balance Sheet as at 31 March 2019 shows creditors totalling £5,301 (31 March 2018: nil). These relate to property rentals received in advance.

Independent auditor's report to the trustees of Dundee City Council Charitable Trusts and the Accounts Commission

Report on the audit of the financial statements

Opinion on financial statements

I certify that I have audited the financial statements in the statement of accounts of Dundee City Council Charitable Trusts for the year ended 31 March 2019 under Part VII of the Local Government (Scotland) Act 1973 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. The financial statements comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the accompanying financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 8 of The Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing (UK) (ISAs (UK)), as required by the [Code of Audit Practice](#) approved by the Accounts Commission for Scotland. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern basis of accounting

I have nothing to report in respect of the following matters in relation to which the ISAs (UK) require me to report to you where:

- the use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about ability of the [charity/charities] to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Responsibilities of the trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes [my/our] opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Other information in the statement of accounts

The trustees are responsible for the other information in the statement of accounts. The other information comprises the information other than the financial statements and [my/our] auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon except on matters prescribed by the Accounts Commission or required by applicable law to the extent explicitly stated later in this report.

In connection with my audit of the financial statements, my responsibility is to read all the other information in the statement of accounts and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Report on other requirements

Opinion on matter prescribed by the Accounts Commission

In my opinion, based on the work undertaken in the course of the audit the information given in the Trustees' Annual Report for the financial year for which the

financial statements are prepared is consistent with the financial statements and that report has been prepared in accordance with the Charities SORP (FRS 102).

Matters on which I am required to report by exception

I am required by The Charity Accounts (Scotland) Regulations 2006 to report to you if, in my opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit.

I have nothing to report in respect of these matters.

Use of my report

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Bruce Crosbie,
Senior Audit Manager
Westport
Edinburgh
EH3 9DN

25 September 2019

Bruce Crosbie is eligible to act as an auditor in terms Part VII of the Local Government (Scotland) Act 1973

