

**REPORT TO: CITY GOVERNANCE COMMITTEE – 18 NOVEMBER 2024**  
**REPORT ON: CAPITAL EXPENDITURE MONITORING 2024/25**  
**REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES**  
**REPORT NO: 315–2024**

**1 PURPOSE OF REPORT**

1.1 To appraise Elected Members of the latest position regarding the Council's Capital Plan 2024-29.

**2 RECOMMENDATION**

2.1 It is recommended that the Committee note the latest position regarding the Council's Capital Plan 2024-29.

**3 FINANCIAL IMPLICATIONS**

3.1 This report shows the latest projections for 2024/25 expenditure and total cost as at 30<sup>th</sup> September 2024.

Appendix 1, which details the General Services position to the end of September 2024, shows a revised projected outturn for 2024/25 of £117.195m, a decrease of £3.800m since the last capital monitoring report was approved at City Governance Committee on 28<sup>th</sup> October 2024 (Report 266-2024, Article IV refers). The net movements that have contributed to this decrease are summarised in paragraph 5.1 of this report. The net movement in budget of £3.800m will be required in 2025/26 and will be funded from a combination of borrowing and grants and contributions.

Appendix 3, which details the Housing HRA position to the end of September 2024, shows a projected outturn for 2024/25 of £18.827m a decrease of £0.205m since the last capital monitoring report was approved at City Governance Committee on 28<sup>th</sup> October 2024 (Report 266-2024, Article IV refers).

An explanation of the major variances are shown in Section 5 and 6 of the report.

**4 BACKGROUND**

4.1 The Capital Plan 2024-29 was approved at City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers).

In addition to monitoring the in-year budget (i.e. 2024/25) the total projected cost of each project will be monitored against the cost when the tender acceptance was approved at Committee. Furthermore, the projected completion date for each project will be monitored against the completion date as anticipated when the tender report was approved. The capital programme is being monitored in conjunction with the Council's asset managers.

The Housing HRA Capital Programme 2024/25 was approved as part of the Capital Plan 2024-29 at the City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers). Details of the current position are set out in section 6 of the report and officers are presently reviewing the Housing Capital Plan and will bring back further recommendations once this review is complete.

4.2 Local Authorities from 1 April 2004 are required, by Regulation, to comply with the Prudential Code under Part 7 of the Local Government Act 2003. The Capital Budget for 2024/25 is being monitored within the framework of the updated Prudential Code 2021.

4.3 The Capital Monitoring report provides detailed information on major projects and programmes contained within the Capital Budget and the impact of expenditure movements on future financial years.

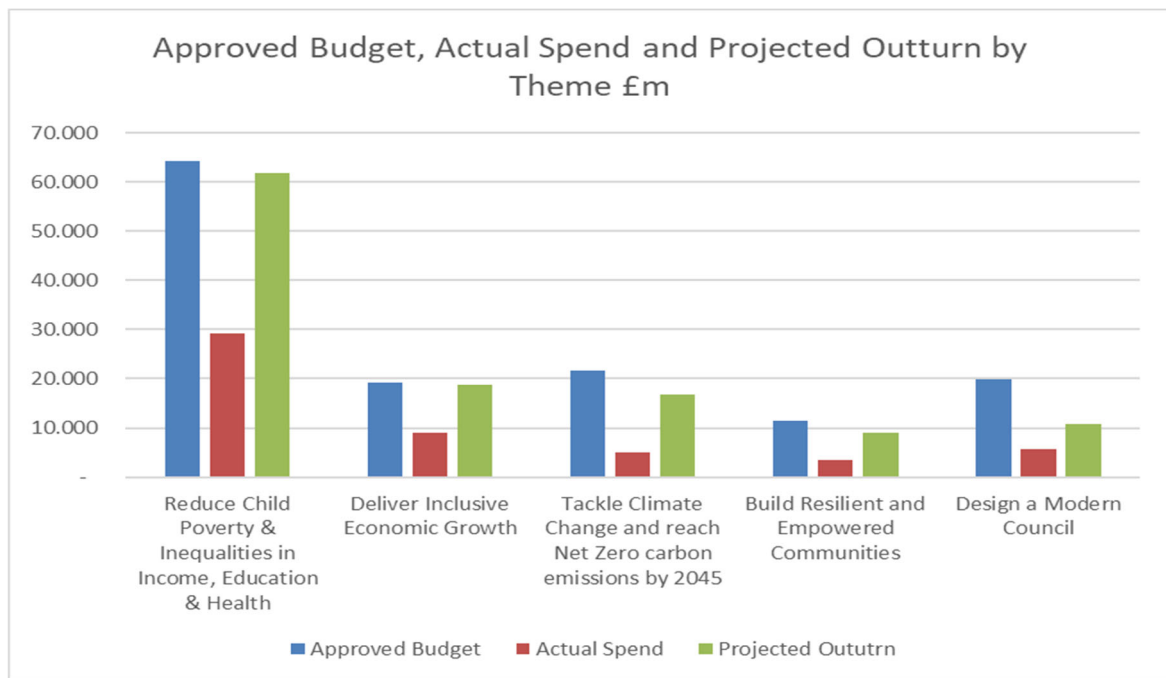
5 **GENERAL SERVICES CURRENT POSITION**

5.1 Appendix 2 details the latest projected outturn for major projects and programmes, both for 2024/25 and for the whole project life-span. In addition, the Appendix monitors project timescales, with approved completion dates taken from tender approval reports. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 1 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 30 September is £52.379m, 45% of the Revised Budget 2024/25 compared to 32% for the same period last year.

The above actual spend figure excludes any Architectural Services fee recharges for 2024/25, as Officers within City Development are currently reviewing, and it is anticipated that they will be incorporated into future reports.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme



The overall net decrease in the projected outturn for 2024/25 reflects project/programmes budgets being reprofiled. Key variations are as follows and details are provided in subsequent paragraphs.

Increase in planned expenditure:

- Low Carbon Transport (Green Transport Hub & Spokes – Bell St) - £0.613m

Reduction in planned expenditure:

- Deferral of Capital Spend to achieve revenue savings – Various projects – (£2.148m)
- Parks & Open Spaces – Playpark Improvements – (£0.518m)
- Baldovie Depot Redevelopment – (£0.900m)

## 5.2 2024/25 Expenditure Variations

Appendix 1, which details the General Services position to the end of September 2024, shows a revised projected outturn for 2024/25 of £117.195m, a decrease of £3.800m since the last capital monitoring report was approved at City Governance Committee on 28<sup>th</sup> October 2024 (Report 266-2024, Article IV refers). The net movements that have contributed to this decrease are summarised below in paragraphs 5.2.1 to 5.2.4.

5.2.1 Low Carbon Transport (Green Transport Hub & Spokes – Bell St) (Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045) – Additional expenditure of £0.613m in 2024/25. The increase in projected expenditure relates to the award from Transport Scotland of £1.645m to support cycle storage and improved active travel infrastructure and hard landscaping to the approach and curtilage of the hub. This is partially offset by a reduction in projected spend due to the budget being rephased to reflect the current programme for the main works, funded by a capital grant from UK Government – Levelling Up Fund. There will be no impact on the Council's level of borrowing.

5.2.2 Deferral of Capital Spend – Various Projects – Reduction in projected expenditure of £2.148m in 2024/25. Officers have undertaken a review of the capital programme to identify projects, funded from borrowing, which can be deferred into 2025/26, in order to generate a saving in capital financing costs in 2025/26. The budgets affected include:

- Depot rationalisation Programme – (£0.400m)
- Dundee Ice Arena Plant & Upgrade – (£0.250m)
- Property Lifecycle Development Programme – (£0.497m)
- Contingency Capital Expenditure – (£0.550m)

The balance is made up of smaller budget adjustments, less than the £0.250m reporting threshold. This expenditure will be required in 2025/26. There will be a reduction in borrowing in 2024/25 and a corresponding increase in 2025/26.

In addition, report 244-2024 Revenue Monitoring 2024/25, to City Governance Committee on 28<sup>th</sup> October 2024, Article V, approved the capitalisation of £0.250m of expenditure of a capital nature, currently charged to City Development revenue, to be transferred to capital, to assist the projected overspend on Revenue in 2024/25.

5.2.3 Parks & Open Spaces (Build Resilient & Empowered Communities) – Reduction in projected expenditure of £0.518m in 2024/25 and Improvements to Playpark and Equipment. The next phase of the programme of works are currently being designed and the works will be carried out spring /summer 2025. The budget will be required in 2025/26. There will be a decrease in borrowing in 2024/25 and a corresponding increase in 2025/26.

5.2.4 Baldovie Depot Redevelopment (Design a Modern Council) – Reduction in projected expenditure of £0.900m in 2024/25. The land acquisition, planning process and legal sale are progressing to a revised programme. Once concluded a revised programme for procurement will be developed leading to targeting a construction start in spring 2025. The expenditure will be required in 2025/26. There will be a reduction in borrowing in 2024/25 and a corresponding increase in 2025/26.

5.3 The table below shows the latest position regarding the capital resources for funding of the 2024/25 programme: -

	<b>Approved Budget £m</b>	<b>Adjustments £m</b>	<b>Revised Budget £m</b>	<b>Projected Outturn £m</b>	<b>Variance £m</b>
Borrowing	99.115	(12.131)	86.984	86.984	-
General Capital Grant	11.551	0.279	11.830	11.830	-
Capital Grants & Contributions	17.212	(1.257)	15.955	15.955	-
Capital Receipts – Sale of Assets	2.000	-	2.000	2.000	-
Capital Fund	<u>0.426</u>	-	<u>0.426</u>	<u>0.426</u>	-
	<u>130.304</u>	<u>(13.109)</u>	<u>117.195</u>	<u>117.195</u>	<u>-</u>

5.3.1 Over the last 5 years the actual outturns achieved have been: -

	£m
2020/21	39.537
2021/22	45.038
2022/23	44.086
2023/24	73.454
2024/25 (Projected)	117.195

#### 5.4 Projected Total Cost Variations

5.4.1 Olympia Refurbishment Works (Design a Modern Council) – Additional expenditure of £0.522m. The approved cost of the works at Olympia was £6.163m, (report 151-2022 to Recess Sub Committee on 6<sup>th</sup> July 2022, Article III refers). The final projected cost is now £6.685m, an increase of £0.522m. The reasons for this additional expenditure comprise additional works identified and incorporated during the currency of the contract period, including fire damper/fire safety works, the overhaul of the moveable floor, adaptation of the ventilation system design due to interfacing with the existing structure. These additional items along with on-site instructed works added to the officer resource managing a complex refurbishment project. As a consequence, additional time demand upon the project team resulted in additional professional fees. The additional expenditure is being funded from savings in other projects within the capital programme. There will be no impact on the Council's level of borrowing as a result of this additional expenditure.

#### 5.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

Officers are constantly reviewing the capital programme to ascertain the impact of global supply chain issues on the timescales for delivering projects. Officers will report any further revisions to estimated completion dates in future capital monitoring reports.

## 6 HOUSING HRA - CURRENT POSITION

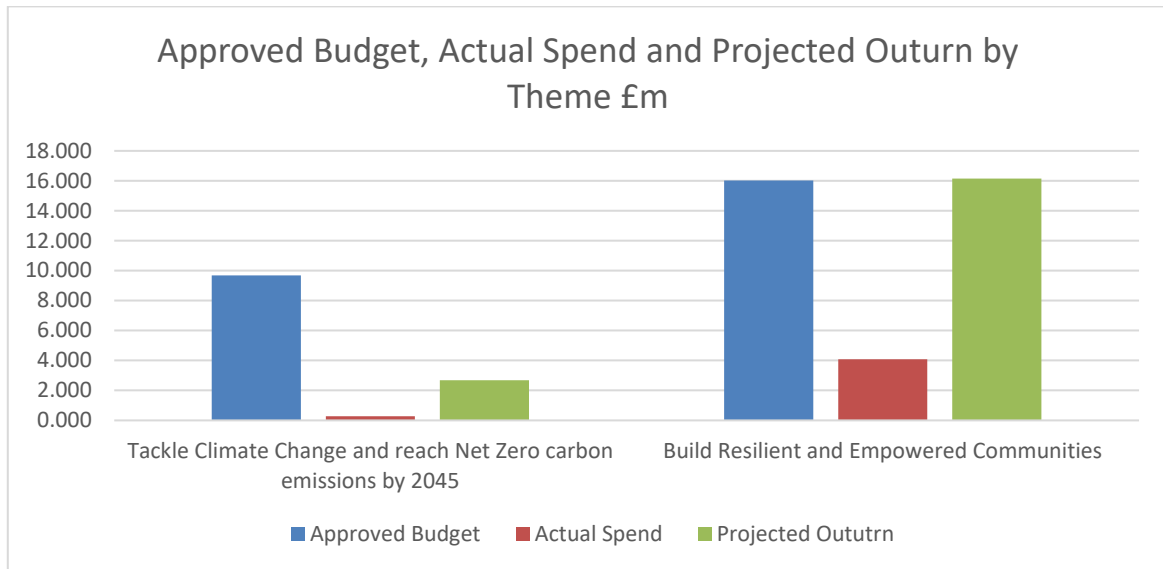
### 6.1 2024/25 Expenditure Variations

Appendix 2 details the latest projected outturn for each project, both for 2024/25 and for the whole project lifespan. In addition, the Appendix monitors project timescales. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 3 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 30<sup>th</sup> September 2024 is £4.345m, 23% of the Revised Budget 2024/25 compared to 17% for the same period last year.

The above actual spend figure excludes any Architectural Services fee recharges for 2024/25, as Officers within City Development are currently reviewing, and it is anticipated that they will be incorporated into future reports.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



6.2 Appendix 3, which details the Housing HRA position to the end of September 2024, shows a projected outturn for 2024/25 of £18.827m a decrease of £0.205m since the last capital monitoring report was approved at City Governance Committee on 28th October 2024 (Report 266-2024, Article IV refers). The net movements that have contributed to this decrease are summarised below in paragraphs 6.2.1 to 6.2.5.

6.2.1 Energy Efficiency - External Insulation and Cavity Fill (Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045) - The projected expenditure has decreased by £0.388m in 2024/25. The 2024/25 programme has been updated to reflect the latest timescales and estimates following the design and tender process.

6.2.2 Energy Efficiency - Heating Replacement (Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045) - The projected expenditure has increased by £0.334m in 2024/25 due to the tender being higher than anticipated.

6.2.3 Modern Facilities and Services - Kitchen and Bathroom upgrades (Build Resilient and Empowered Communities) – The projected expenditure has decreased by £0.500m. The 2024/25 programme has been reduced to take account of the resources available for this programme in 2024/25. The focus is on reactive repairs as part of the recovery programme and there is a currently a resource shortfall to progress this workstream.

6.2.4 Healthy, Safe and Secure - New Controlled/Secure Entry and Door Entry Replacements (Build Resilient and Empowered Communities) – The projected expenditure has increased by £1.408m. Ballots were at an advanced stage which allowed projects to be brought forward.

6.2.5 Healthy, Safe and Secure – Electrical Upgrading (Build Resilient and Empowered Communities) – The projected expenditure has decreased by £0.937m. The project timescales have slipped, and it is now anticipated that the project will progress during 2025/26.

6.3 The table below shows the latest position regarding the funding of the 2024/25 programme: -

	Approved Budget £m	Adjustments £m	Revised Budget £m	Projected Outturn £m	Variance £m
Borrowing	22.864	(6.363)	16.501	16.501	-
Capital Grants & Contributions	1.209	(514)	695	695	-
CFCR	450	-	450	450	-
Capital Receipts – Sale of Assets	731	-	731	731	-
Receipts from Owners	450	-	450	450	-
	<u>25.704</u>	<u>(6.877)</u>	<u>18.827</u>	<u>18.827</u>	<u>-</u>

6.3.2 Over the last 5 years the actual outturns achieved have been: -

	<b>£m</b>
2020/21	7.316
2021/22	12.338
2022/23	9.232
2023/24	12.175
2024/25 (Projected)	18.827

#### 6.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

#### 6.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

As indicated above, officers are presently reviewing the Housing Capital Plan for 2024/25 and will report back to Committee with any recommended changes.

### 7 **RISK ASSESSMENT**

7.1 There are a number of risks which may have an impact on the Capital Expenditure programme. The main areas of risk are identified in Appendix 4 to this report. along with the impact. consequences and controls in place to mitigate the risk together with the mechanisms in place to help mitigate these risks.

### 8 **POLICY IMPLICATIONS**

8.1 This report has been subject to the Pre-IIA Screening Tool and does not make any recommendations for change to strategy, policy, procedures, services or funding and so has not been subject to an Integrated Impact Assessment. An appropriate senior manager has reviewed and agreed with this assessment.

### 9 **CONSULTATION**

9.1 The Council Leadership Team have been consulted and are in agreement with the content of this report.

### 10 **BACKGROUND PAPERS**

10.1 None.

**ROBERT EMMOTT**  
**EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

**04 NOVEMBER 2024**

**2024/25 DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING TO 30th SEPTEMBER 2024**

Appendix 1

	<u>Approved Capital Budget 2024/25 £000</u>	<u>Total Budget Adjustments £000</u>	<u>Revised Capital Budget 2024/25 £000</u>	<u>Actual Spend 2024/25 £000</u>	<u>Projected Outturn 2024/25 £000</u>	<u>Variance £000</u>	<u>Actual Spend to 30.09.24 as a % of Revised Budget</u>
<b>GENERAL SERVICES</b>							
<b><u>Capital Expenditure</u></b>							
Reduce Child Poverty & Inequalities in Income, Education & Health	64,217	(2,388)	61,829	29,260	61,829	0	47%
Deliver Inclusive Economic Growth	19,232	(440)	18,792	9,075	18,792	0	48%
Tackle Climate Change and reach Net Zero carbon emissions by 2045	21,584	(4,813)	16,771	5,025	16,771	0	30%
Build Resilient and Empowered Communities	11,402	(2,388)	9,014	3,448	9,014	0	38%
Design a Modern Council	19,869	(9,080)	10,789	5,571	10,789	0	52%
<b>Capital Expenditure 2024/25</b>	<b>136,304</b>	<b>(19,109)</b>	<b>117,195</b>	<b>52,379</b>	<b>117,195</b>	<b>0</b>	<b>45%</b>
<b><u>Capital Resources</u></b>							
Expenditure Funded from Borrowing	99,115	(12,131)	86,984	41,899	86,984		
General Capital Grant	11,551	279	11,830	6,345	11,830		
Capital Grants & Contributions - project specific	17,212	(1,257)	15,955	2,696	15,955		
Capital Receipts - Sale of Assets	2,000		2,000	1,013	2,000		
Capital Fund	426		426	426	426		
<b>Capital Resources 2024/25</b>	<b>130,304</b>	<b>(13,109)</b>	<b>117,195</b>	<b>52,379</b>	<b>117,195</b>		
<b>Capital Expenditure as % of Capital Resources</b>	<b>105%</b>		<b>100%</b>		<b>100%</b>		

## REDUCE CHILD POVERTY AND INEQUALITIES IN INCOMES, EDUCATION AND HEALTH

Project/Nature of Expenditure	Approved Budget	Total	Revised Budget	Expenditure to	Projected	Note 1				
	2024/25 £000	Adjusts £000	2024/25 £000	30/9/24 £'000	Outturn 2024/25 £000	Actual Project Cost to 30/9/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
<b>MAJOR PROJECTS - Reduce Child Poverty and Inequalities</b>										
Harris Academy Extension	200	(5)	195	117	195	4,746	5,174	4,824	Dec-23	Aug-24
(Less External Funding)	(200)	5	(195)		(195)	(4,629)	(5,174)	(4,824)		
School Estate Investment-East End Community Campus	63,657	(2,557)	61,100	29,109	61,100	59,228	100,800	100,900	Jul-25	Jul-25
<b>OTHER PROJECTS - Reduce Child Poverty and Inequalities</b>	360	174	534	34	534	3,581	4,571	4,492		
(Less External Funding)		(250)	(250)		(250)					
<b>Net Expenditure</b>	<b>64,017</b>	<b>(2,633)</b>	<b>61,384</b>	<b>29,260</b>	<b>61,384</b>	<b>62,926</b>	<b>105,371</b>	<b>105,392</b>		
<b>Receipts</b>	<b>(200)</b>	<b>(245)</b>	<b>(445)</b>		<b>(445)</b>	<b>(4,629)</b>	<b>(5,174)</b>	<b>(4,824)</b>		
<b>Gross Expenditure</b>	<b>64,217</b>	<b>(2,388)</b>	<b>61,829</b>	<b>29,260</b>	<b>61,829</b>	<b>67,555</b>	<b>110,545</b>	<b>110,216</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29



## DELIVER INCLUSIVE ECONOMIC GROWTH

Project/Nature of Expenditure	Approved	Total Adjusts	Revised	Expenditure	Projected	Note 1				
	Budget 2024/25		Budget 2024/25	to 30/9/24	Outturn 2024/25	Actual Project Cost to 30/9/24	Current Approved Project Cost	Projected Total Cost	Approved Completion Date	Projected/ Actual Completion Date
	£000	£000	£000	£'000	£000	£000	£000	£000		
<b>MAJOR PROJECTS - Deliver Inclusive Economic Growth</b>										
Site 6 South Development - Offices	18,620	(162)	18,458	9,009	18,458	15,433	26,202	26,202	Feb-25	Apr-25
<b>OTHER PROJECTS - Deliver Inclusive Economic Growth</b>	612	(278)	334	66	334	1,972	2,702	2,618		
<b>(Less External Funding)</b>	(351)	271	(80)		(80)	(64)	(475)	(475)		
<b>Net Expenditure</b>	<b>18,881</b>	<b>(169)</b>	<b>18,712</b>	<b>9,075</b>	<b>18,712</b>	<b>17,341</b>	<b>28,429</b>	<b>28,345</b>		
<b>Netted Off Receipts</b>	<b>(351)</b>	<b>271</b>	<b>(80)</b>		<b>(80)</b>	<b>(64)</b>	<b>(475)</b>	<b>(475)</b>		
<b>Gross Expenditure</b>	<b>19,232</b>	<b>(440)</b>	<b>18,792</b>	<b>9,075</b>	<b>18,792</b>	<b>17,405</b>	<b>28,904</b>	<b>28,820</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

## TACKLE CLIMATE CHANGE AND REACH NET ZERO CARBON EMISSIONS BY 2045

Project/Nature of Expenditure	Approved Budget	Total	Revised Budget	Expenditure to	Projected	Note 1				
	2024/25 £000	Adjusts £000	2024/25 £000	30/9/24 £'000	Outturn 2024/25 £000	Actual Project Cost to 30/9/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
<b>MAJOR PROJECTS - Tackle Climate Change and Reach Net Zero Emissions by 2045</b>										
Broughty Ferry to Monifieth Active Travel Improvements	2,580	(61)	2,519	740	2,519	16,199	9,067	18,031	Sep-24	Sep-24
(Less External Funding)	(1,830)	61	(1,769)	31	(1,769)	(15,428)	(9,067)	(17,172)	Sep-24	Sep-24
Tier 1 Active Travel Infrastructure Fund (formerly known as Cycling, Walking & Safer Routes)	652	353	1,005	344	1,005	1,214	1,875	1,875	Mar-25	Mar-25
(Less External Funding)	(652)	(353)	(1,005)	88	(1,005)	88	(1,005)	(1,005)	Mar-25	Mar-25
DCA Lifecycle plant replacement programme	500	(425)	75	22	75	88	4,550	4,550	Tender targeted for approval prior to end of 2024/25	
Low Carbon Transport (Green Transport Hub & Spokes - Bell Street)	12,170	(1,512)	10,658	2,482	10,658	3,350	16,000	17,645	Main Tender targeted for approval January 2025 Committee	
(Less External Funding)	(11,870)	1,212	(10,658)	(2,482)	(10,658)	(3,330)	(14,400)	(16,045)		
Vehicle Fleet & Infrastructure	2,828	(1,733)	1,095	1,063	1,095	2,188	2,220	2,220	Mar-25	Mar-25
(Less Sale of Vehicles & Equipment)		(52)	(52)	(52)	(59)	(242)	(242)	(249)	Mar-25	Mar-25
<b>OTHER PROJECTS - Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045</b>	<b>2,854</b>	<b>(1,435)</b>	<b>1,419</b>	<b>374</b>	<b>1,419</b>	<b>21,311</b>	<b>23,461</b>	<b>23,495</b>		
<b>(Less External Funding)</b>		<b>(535)</b>	<b>(535)</b>	<b>(205)</b>	<b>(535)</b>	<b>(2,292)</b>	<b>(2,340)</b>	<b>(2,340)</b>		
<b>Net Expenditure</b>	<b>7,232</b>	<b>(4,480)</b>	<b>2,752</b>	<b>2,405</b>	<b>2,745</b>	<b>23,146</b>	<b>30,119</b>	<b>31,005</b>		
<b>Receipts</b>	<b>(14,352)</b>	<b>333</b>	<b>(14,019)</b>	<b>(2,620)</b>	<b>(14,026)</b>	<b>(21,204)</b>	<b>(27,054)</b>	<b>(36,811)</b>		
<b>Gross Expenditure</b>	<b>21,584</b>	<b>(4,813)</b>	<b>16,771</b>	<b>5,025</b>	<b>16,771</b>	<b>44,350</b>	<b>57,173</b>	<b>67,816</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

**BUILD RESILIENT AND EMPOWERED COMMUNITIES**

**Appendix 2**

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 30/9/24 £'000	Projected Outturn 2024/25 £000
<b>MAJOR PROJECTS - Build Resilient and Empowered Communities</b>					
Road Maintenance Partnership	3,460	(94)	3,366	1,818	3,366
Street Lighting Renewal	1,117	(1)	1,116	504	1,116
City Improvement/Investment Fund	1,365	(1,183)	182	42	182
(Less External Funding)	(1,115)	1,115	0	0	0
Parks & Open Spaces	2,408	(807)	1,601	325	1,601
(Less External Funding)	(365)		(365)		(365)
<b>OTHER PROJECTS/PROGRAMMES - Build Resilient and Empowered Communities</b>	3,052	(303)	2,749	759	2,749
<b>(Less External Funding)</b>	(829)	(216)	(1,045)	(76)	(1,045)
<b>Net Expenditure</b>	<b>9,093</b>	<b>(1,489)</b>	<b>7,604</b>	<b>3,372</b>	<b>7,604</b>
<b>Receipts</b>	<b>(2,309)</b>	<b>899</b>	<b>(1,410)</b>	<b>(76)</b>	<b>(1,410)</b>
<b>Gross Expenditure</b>	<b>11,402</b>	<b>(2,388)</b>	<b>9,014</b>	<b>3,448</b>	<b>9,014</b>

Note 1

Actual Project Cost to 30/9/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/Actual Completion Date
1,818	3,366	3,366	Mar-25	Mar-25
504	1,116	1,116	Mar-25	Mar-25
11	2,717	2,717	Mar-25	Mar-25
(693)	(693)	(693)	Mar-25	Mar-25
1,354	2,650	2,650	Mar-25	Mar-25
(275)	(640)	(640)	Mar-25	Mar-25
6,211	8,581	7,887		
(729)	(1,353)	(1,353)		
<b>8,201</b>	<b>15,744</b>	<b>15,050</b>		
<b>(1,697)</b>	<b>(2,686)</b>	<b>(2,686)</b>		
<b>9,898</b>	<b>18,430</b>	<b>17,736</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

**DESIGN A MODERN COUNCIL**

**Appendix 2**

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 30/9/24 £'000	Projected Outturn 2024/25 £000
<b>MAJOR PROJECTS/PROGRAMMES - Design a Modern Council</b>					
Baldovie Depot Redevelopment	3,071	(2,971)	100	50	100
Depot Rationalisation Programme	2,092	(1,992)	100	41	100
Dundee Ice Arena Plant & Upgrade	577	(477)	100		100
Olympia Refurbishment Works		618	618	558	618
<u>Property Lifecycle Development Programme</u>	6,285	(889)	5,396	1,824	5,396
Purchase Computer Equipment	1,258	43	1,301	819	1,301
(Less External Funding)		(1)	(1)		(1)
Desktop Management Software	1,500	(1,242)	258		258
Schools Connectivity	1,100	474	1,574	1,460	1,574
<b>OTHER PROJECTS/PROGRAMMES - Design a Modern Council</b>	3,986	(2,644)	1,342	819	1,342
<b>Net Expenditure</b>	<b>19,869</b>	<b>(9,081)</b>	<b>10,788</b>	<b>5,571</b>	<b>10,788</b>
<b>Netted Off Receipts</b>		(1)	(1)		(1)
<b>Gross Expenditure</b>	<b>19,869</b>	<b>(9,080)</b>	<b>10,789</b>	<b>5,571</b>	<b>10,789</b>

Note 1				
Actual Project Cost to 30/9/24 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
225	5,200	5,200	Tender not yet approved	
402	3,063	3,063	Tender not yet approved	
1,051	9,100	9,100	Main Tender not yet approved	
6,625	6,163	6,685	Oct-23	Dec-23
4,679	8,251	8,251	Mar-25	Mar-25
3,566	4,048	4,048	Mar-25	Mar-25
(648)	(650)	(648)	Mar-23	Mar-23
1,486	2,600	2,600		
4,411	5,840	7,785		
<b>21,797</b>	<b>43,615</b>	<b>46,084</b>		
<b>(648)</b>	<b>(650)</b>	<b>(648)</b>		
<b>22,445</b>	<b>44,265</b>	<b>46,732</b>		

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

## TACKLE CLIMATE CHANGE AND REACH NET ZERO EMISSIONS BY 2045 - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 30/09/2024	Projected Outturn 2024/25 £000
Energy Efficient	9,683	(7,004)	2,679	270	2,679
<b>Net Expenditure</b>	<b>9,683</b>	<b>(7,004)</b>	<b>2,679</b>	<b>270</b>	<b>2,679</b>
<b>Receipts</b>					
<b>Gross Expenditure</b>	<b>9,683</b>	<b>(7,004)</b>	<b>2,679</b>	<b>270</b>	<b>2,679</b>

Note 1				
Actual Project Cost to 30/09/2024 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
414	2,814	2,814	Mar-25	Mar-25
<b>414</b>	<b>2,814</b>	<b>2,814</b>		
<b>414</b>	<b>2,814</b>	<b>2,814</b>		

## BUILD RESILIENT AND EMPOWERED COMMUNITIES - HOUSING REVENUE ACCOUNT ELEMENT

Project/Nature of Expenditure	Approved Budget 2024/25 £000	Total Adjusts £000	Revised Budget 2024/25 £000	Expenditure to 30/09/2024	Projected Outturn 2024/25 £000
Free from Serious Disrepair	4,550	1,695	6,245	1,376	6,245
Modern Facilities & Services	1,000		1,000	104	1,000
Healthy, Safe and Secure	2,710	1,089	3,799	333	3,799
Miscellaneous	1,437	772	2,209	764	2,209
Increased Supply of Council Housing	6,114	(4,400)	1,714	1,442	1,714
(Less External Funding)	(1,209)	514	(695)		(695)
Demolitions	10	71	81	8	81
Sheltered Lounge Upgrades	200		200	46	200
Improvement Plan		900	900	1	900
<b>Net Expenditure</b>	<b>14,812</b>	<b>641</b>	<b>15,453</b>	<b>4,074</b>	<b>15,453</b>
<b>Receipts</b>	<b>(1,209)</b>	<b>514</b>	<b>(695)</b>		<b>(695)</b>
<b>Gross Expenditure</b>	<b>16,021</b>	<b>127</b>	<b>16,148</b>	<b>4,074</b>	<b>16,148</b>

Note 1				
Actual Project Cost to 30/09/2024 £000	Current Approved Project Cost £000	Projected Total Cost £000	Approved Completion Date	Projected/ Actual Completion Date
2,591	7,121	7,402	Mar-25	Mar-25
121	1,050	1,017	Mar-25	Mar-25
6,797	10,614	10,614	Mar-25	Mar-25
1,815	3,260	3,260	Mar-25	Mar-25
5,542	5,814	5,814	Mar-25	Mar-25
	(1,824)	(1,824)	Mar-25	Mar-25
33	106	106	Mar-25	Mar-25
63	200	217	Mar-25	Mar-25
	900	900	Mar-25	Mar-25
<b>16,979</b>	<b>27,842</b>	<b>28,107</b>	<b>730,434</b>	<b>730,464</b>
	(1,824)	(1,824)	45,747	45,747
<b>16,979</b>	<b>29,666</b>	<b>29,931</b>	<b>684,687</b>	<b>684,717</b>

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

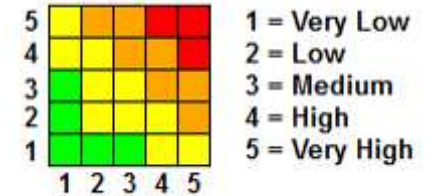
**DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING 30 SEPTEMBER 2024**

Appendix 3

	<b><u>Approved Capital Budget 2024/25 £000</u></b>	<b><u>Total Budget Adjustments £000</u></b>	<b><u>Revised Capital Budget 2024/25 £000</u></b>	<b><u>Actual Spend to 30 Sep 2024 £000</u></b>	<b><u>Projected Outturn 2024/25 £000</u></b>	<b><u>Variance £000</u></b>	<b><u>Actual Spend to 30.9.2024 as a % of Revised Budget</u></b>
<b><u>Capital Expenditure 2024/25</u></b>							
<b><u>Tackle Climate Change and reach Net Zero carbon emissions by 2045</u></b>							
Energy Efficiency	9,683	(7,004)	2,679	270	2,679	-	10%
<b><u>Build Resilient and Empowered Communities</u></b>							
Free from Serious Disrepair	4,550	1,695	6,245	1376	6,245	-	22%
Modern Facilities and Services	1,000		1,000	104	1,000	-	10%
Healthy, Safe & Secure	2,710	1,089	3,799	333	3,799	-	9%
Miscellaneous	1,437	772	2,209	764	2,209	-	35%
Increase Supply of Council Housing	6,114	(4,400)	1,714	1,443	1,714	-	84%
Demolitions	10	71	81	8	81	-	10%
Sheltered Lounge Upgrades	200		200	46	200	-	23%
Improvement Plan		900	900	1	900	-	0%
<b>Capital Expenditure 2024/25</b>	<b>25,704</b>	<b>(6,877)</b>	<b>18,827</b>	<b>4,345</b>	<b>18,827</b>	-	<b>23%</b>
<b><u>Capital Resources 2023/24</u></b>							
<b>Expenditure Funded from Borrowing</b>	22,864	<b>(6,363)</b>	16,501	5,611	16,501	-	
<b>Capital Receipts, Grants &amp; Contributions - project specific</b>							
Scottish Government Grants	1,209	<b>(514)</b>	695	(1,297)	<b>695</b>	-	
<b>Capital Funded from Current Revenue</b>							
Council Tax discount reductions used to fund affordable housing	450		450		<b>450</b>	-	
<b>Capital Receipts, Grants &amp; Contributions</b>							
Receipts from Owners	450		450		<b>450</b>	-	
<b>Capital Receipts:-</b>							
Sale of Assets - Land	731		731	31	<b>731</b>	-	
	<b>25,704</b>	<b>(6,877)</b>	<b>18,827</b>	<b>4,345</b>	<b>18,827</b>		
<b>Capital Expenditure as % of Capital Resources</b>	<b>100%</b>		<b>100%</b>		<b>100%</b>		

APPENDIX 4

**Pentana Risk Matrix**

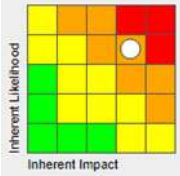
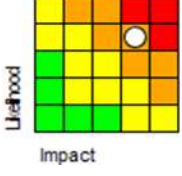


**Risk Report**

Report Type: Capital Monitoring 2024/25

Report Author: Executive Director of Corporate Services

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
1.General Price inflation may be greater than contingencies already built into figures in capital monitoring/plan.	<ul style="list-style-type: none"> <li>The invasion of Ukraine</li> <li>Labour shortages pushing up labour costs.</li> <li>Economic uncertainty due to political factors</li> </ul>	<ul style="list-style-type: none"> <li>Increased financial cost of projects.</li> <li>Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost.</li> </ul>	<ul style="list-style-type: none"> <li>Changes to the scope of projects to accommodate additional costs.</li> <li>Delays to project progressing due to rescoping of project.</li> <li>Changes to Capital Plan to accommodate the additional costs by reallocation of resources from other projects</li> </ul>		<ul style="list-style-type: none"> <li>Robust Capital Monitoring processes in place to enable any potential issues to be highlighted as soon as they arise, and any necessary action taken.</li> </ul>	
2.Additional Costs once Project has started and works on-going	<ul style="list-style-type: none"> <li>Unforeseen circumstances such as ground conditions leading to delay and /or additional cost.</li> <li>Under performance in the materials supply chain.</li> </ul>	<ul style="list-style-type: none"> <li>Increased financial cost of projects.</li> <li>Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost.</li> </ul>	<ul style="list-style-type: none"> <li>The estimated completion of the project is delayed</li> <li>Changes to the scope of the ongoing project, if possible, to accommodate the increased costs.</li> <li>Changes to Capital Plan to accommodate the</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the project by professional Project Managers means potential issues are highlighted and remedial action taken to resolve as soon as possible.</li> <li>Specific Risk registers exist for major capital</li> </ul>	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
			additional costs by reallocation of resources from other projects		<p>projects contained within the capital monitoring, and they are continually reviewed as the project progresses, and corrective action taken where necessary.</p> <ul style="list-style-type: none"> <li>Capital monitoring processes ensure overspends are highlighted as soon as known and corrective action taken.</li> </ul>	
3.Estimated Completion date for the Project	<ul style="list-style-type: none"> <li>Extreme weather conditions can delay progress</li> <li>Unforeseen issues can arise once project starts e.g. ground conditions</li> <li>Under performance in the materials supply chain.</li> </ul>	<ul style="list-style-type: none"> <li>Delay in the asset becoming operational.</li> <li>Negative press coverage for Council</li> <li>Service delivery impacted due to delays in completing works.</li> </ul>	<ul style="list-style-type: none"> <li>Potential additional revenue costs as asset not operational and ready to be used,</li> <li>Delay In achieving revenue savings from the project.</li> <li>Knock on effect of not being able to progress subsequent projects, as staff engaged on delivery of current project.</li> <li>Potential additional capital costs where equipment has been hired.</li> <li>Potential claim from contractors for extension of time.</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the project by professional Project Managers means when potential delays to the project are highlighted and remedial action taken to resolve as soon as possible to minimise any delays to the completion date.</li> </ul>	



Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
4.Capital Receipts from Sale of Assets not achieved	<ul style="list-style-type: none"> <li>Uncertain market conditions, e.g. level of interest rates and inflation, means housing developers are not purchasing sites for development.</li> <li>Abnormals can reduce the value of the site being marketed.</li> <li>Brownfield sites have higher level of abnormals due to contamination etc.</li> <li>Uncertain economic/world means businesses are not expanding.</li> </ul>	<ul style="list-style-type: none"> <li>Less funding available to fund current capital programme</li> </ul>	<ul style="list-style-type: none"> <li>Alternate capital resources identified to compensate for the shortfall, if possible.</li> <li>Capital programme is reprioritised to take account of the funding shortfall</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any shortfalls are identified and remedial action taken.</li> </ul>	
5.Delays in Capital Receipts being Received	<ul style="list-style-type: none"> <li>Uncertain market conditions, e.g. level of interest rates, inflation and uncertainties in the economy due to political climate means housing developers are delaying purchasing sites for development, in anticipation that interest rates and rate of inflation will come down</li> </ul>	<ul style="list-style-type: none"> <li>Less funding available to fund current capital programme in the short term</li> </ul>	<ul style="list-style-type: none"> <li>Capital programme is slipped to take account of the delays in receiving the capital receipts</li> </ul>		<ul style="list-style-type: none"> <li>Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any short-term delays are identified and remedial action taken.</li> <li>The capital expenditure programme naturally slips due to external factors, so any delays in</li> </ul>	

Risk Title	Causes	Impact	Consequence	Inherent Risk	Controls	Residual Risk (Current)
	<ul style="list-style-type: none"> <li>Businesses are delaying applying for business loans for expanding etc in anticipation that interest rates will come down further.</li> </ul>				receiving receipts can be matched against the expenditure slippage.	