

REPORT TO: POLICY & RESOURCES COMMITTEE - 25 JANUARY 2010

REPORT ON: REVENUE BUDGET 2010/11 - HOUSING REVENUE ACCOUNT

REPORT BY: DIRECTOR OF FINANCE

REPORT NO: 20-2010

1 PURPOSE OF REPORT

This report seeks approval of the 2010/11 Revenue Budget for the Housing Revenue Account.

2 RECOMMENDATIONS

The Committee are asked to:

- a Agree the 2010/11 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2010/11 Housing Revenue Budget to the Housing, Dundee Contract Services and Environment Services Committee in order that it may set the 2010/11 rent levels.

3 FINANCIAL IMPLICATIONS

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £1,567,790 must be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing, Dundee Contract Services and Environment Services Committee and the decision of this Committee in respect of the 2010/11 Revenue Budget will be forwarded to the Housing, Dundee Contract Services and Environment Services Committee.

The draft Revenue Budget is in line with the Scottish Housing Quality Standard Delivery Plan submitted to the Scottish Executive.

4 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

5 CONSULTATIONS

The Chief Executive, Depute Chief Executive (Support Services) and Director of Housing have been consulted on the content of this report.

6 BACKGROUND PAPERS

None.

**MARJORY M STEWART
DIRECTOR OF FINANCE**

15 JANUARY 2010

HOUSING REVENUE ACCOUNT

REVENUE BUDGET 2010/2011

	Final Revenue Budget 2009/10 £000	Provisional Revenue Budget 2010/11 £000
<u>EXPENDITURE</u>		
STAFF COSTS		
Salaries and Wages (including NI and Supn):		
Chief Officials	115	116
Local Government Employees	12,079	11,796
Supplementary Superannuation Charges	60	65
Staff Training	<u>45</u>	<u>157</u>
TOTAL STAFF COSTS	<u>12,299</u>	<u>12,134</u>
PROPERTY COSTS		
Rents	395	499
Non Domestic Rates	363	370
Property Insurance	666	672
Repairs and Maintenance	9,172	10,581
Health and Safety Contracts	125	130
Energy Costs	561	556
Fixtures and Fittings	75	80
Cleaning Costs	61	61
Lost Rents and Bad Debts	1,579	1,671
Open Space Maintenance	<u>909</u>	<u>837</u>
TOTAL PROPERTY COSTS	<u>13,906</u>	<u>15,457</u>
SUPPLIES & SERVICES		
Equipment and Furniture	120	149
Liabilities Insurance	643	660
Clothing, Uniforms and Laundry	12	10
Printing, Stationery and General Office Expenses	164	163
Professional Fees	96	92
Postages, etc	63	73
Telephones	165	123
Storage	140	130
Bed & Breakfast	30	15
Other Supplies and Services	<u>181</u>	<u>185</u>
TOTAL SUPPLIES & SERVICES	<u>1,614</u>	<u>1,600</u>
TRANSPORT COSTS		
Repairs and Maintenance and Other Running Costs	14	21
Transport Insurance	2	2
Car Allowances	<u>81</u>	<u>76</u>
TOTAL TRANSPORT COSTS	<u>97</u>	<u>99</u>
THIRD PARTY PAYMENTS		
Voluntary Organisations	<u>89</u>	<u>73</u>
TOTAL THIRD PARTY PAYMENTS	<u>89</u>	<u>73</u>
SUPPORT SERVICES		
Recharge from Central Support Departments	<u>1,606</u>	<u>1,764</u>
TOTAL SUPPORT SERVICES	<u>1,606</u>	<u>1,764</u>

HOUSING REVENUE ACCOUNT

REVENUE BUDGET 2010/2011

	Final Revenue Budget 2009/10 £000	Provisional Revenue Budget 2010/11 £000
CAPITAL FINANCING COSTS		
Loan Repayments	6,707	7,846
Loan Interest	7,606	7,726
Loans Fund Expenses	91	95
Leasing Charges	<u>396</u>	<u>396</u>
TOTAL CAPITAL FINANCING COSTS	<u>14,800</u>	<u>16,063</u>
PLANNED MAINTENANCE	<u>5345</u>	<u>3,227</u>
<u>TOTAL GROSS EXPENDITURE</u>	<u>49,756</u>	<u>50,417</u>
<u>INCOME</u>		
Internal Recharge to Other Housing	1,003	1,005
Fees and Charges	3,097	3,216
Rents	40,215	40,033
Contribution from Insurance Fund	200	207
Interest	250	10
Sheltered Housing Management Charge	2,606	2,684
Other Income	1,760	1,694
Contribution from Renewal & Repair Fund	<u>625</u>	<u>-</u>
<u>TOTAL INCOME</u>	<u>49,756</u>	<u>48,849</u>
<u>TOTAL NET EXPENDITURE</u>	<u>-</u>	<u>1,568</u>