

REPORT TO: POLICY AND RESOURCES COMMITTEE

**REPORT ON: UNIVERSITY OF ABERTAY DUNDEE STUDENTS' ASSOCIATION –
ADMISSION TO LOCAL GOVERNMENT PENSION SCHEME**

REPORT BY: DIRECTOR OF CORPORATE OF SERVICES

REPORT NO: 141-2014

1 PURPOSE OF REPORT

The University of Abertay Dundee Students' Association wishes to gain admission to the Tayside Pension Fund. Dundee City Council, as the Administering Authority for the Tayside Pension Fund, must decide whether or not to admit the University of Abertay Dundee Students' Association as a community admission body.

2 RECOMMENDATIONS

The Committee are asked to approve the admission of the two members of staff named by the University of Abertay Dundee Students' Association or on the cessation of employment by these members of staff, their permanent replacements.

3 FINANCIAL IMPLICATIONS

The University of Abertay has agreed to act as a financial guarantor for any potential liability that may arise as a result of the University of Abertay Dundee Students' Association's participation in the Local Government Pension Scheme.

4 BACKGROUND

Under the Local Government Pension Scheme Regulations, Dundee City Council can admit bodies into the Local Government Pension Scheme providing they meet one of the criteria laid down in Administration Regulation 4.

- A body, which provides a public service in the United Kingdom otherwise than for the purpose of gain and has sufficient links with a Scheme employer for the body and the Scheme employer to be regarded as having a community interest (whether because the operations of the body are dependent on the operations of the Scheme employer or otherwise)
- A body to the funds of which a Scheme employer contributes

The University of Abertay Dundee Students' Association has confirmed that they meet both criteria.

Report Number 131/1996 to the Finance Committee of 10 June 1996 laid down the conditions that need to apply before a body could be considered for admission into the Local Government Pension Scheme. The criteria were as follows:

- Bodies with long-term funding (in excess of 20 years)
- Bodies who have been in existence for at least 10 years and who have a foreseeable long-term future in existence

- Bodies with short-term funding where another substantive body is prepared to act as guarantor
- Bodies where the employees were formerly Local Government staff

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATION

The Chief Executive, Head of Democratic and Legal Services and Head of Corporate Finance has been consulted.

7 BACKGROUND PAPERS

None.

MARJORY M STEWART
DIRECTOR OF CORPORATE SERVICES

3 MARCH 2014