

REPORT TO: CITY GOVERNANCE COMMITTEE – 20 JANUARY 2025

REPORT ON: CAPITAL EXPENDITURE MONITORING 2024/25

REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES

REPORT NO: 1–2025

1 PURPOSE OF REPORT

1.1 To appraise Elected Members of the latest position regarding the Council's Capital Plan 2024-29.

2 RECOMMENDATION

2.1 It is recommended that the Committee note the latest position regarding the Council's Capital Plan 2024-29.

3 FINANCIAL IMPLICATIONS

3.1 This report shows the latest projections for 2024/25 expenditure and total cost as at 30th November 2024.

Appendix 1, which details the General Services position to the end of November 2024, shows a revised projected outturn for 2024/25 of £115.513m, a decrease of £1.378m since the last capital monitoring report was approved at City Governance Committee on 2nd December 2024 (Report 332-2024, Article III refers). The net movements that have contributed to this decrease are summarised in paragraph 5.1 of this report. The net movements in budget of £1.378m will be required in 2025/26 and will be funded from a combination of borrowing and grants and contributions.

Appendix 3, which details the Housing HRA position to the end of November 2024, shows a projected outturn for 2024/25 of £15.490m a decrease of £1.283m since the last capital monitoring report was approved at City Governance Committee on 2nd December 2024 (Report 332-2024, Article III refers). The net movements that have contributed to this decrease are summarised in paragraphs 6.2.1 and 6.2.2 of this report.

4 BACKGROUND

4.1 The Capital Plan 2024-29 was approved at City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers).

In addition to monitoring the in-year budget (i.e. 2024/25) the total projected cost of each project will be monitored against the cost when the tender acceptance was approved at Committee. Furthermore, the projected completion date for each project will be monitored against the completion date as anticipated when the tender report was approved. The capital programme is being monitored in conjunction with the Council's asset managers.

The Housing HRA Capital Programme 2024/25 was approved as part of the Capital Plan 2024-29 at the City Governance Committee on 18 February 2024 (Report 18-2024, Article VII refers).

4.2 Local Authorities from 1 April 2004 are required, by Regulation, to comply with the Prudential Code under Part 7 of the Local Government Act 2003. The Capital Budget for 2024/25 is being monitored within the framework of the updated Prudential Code 2021.

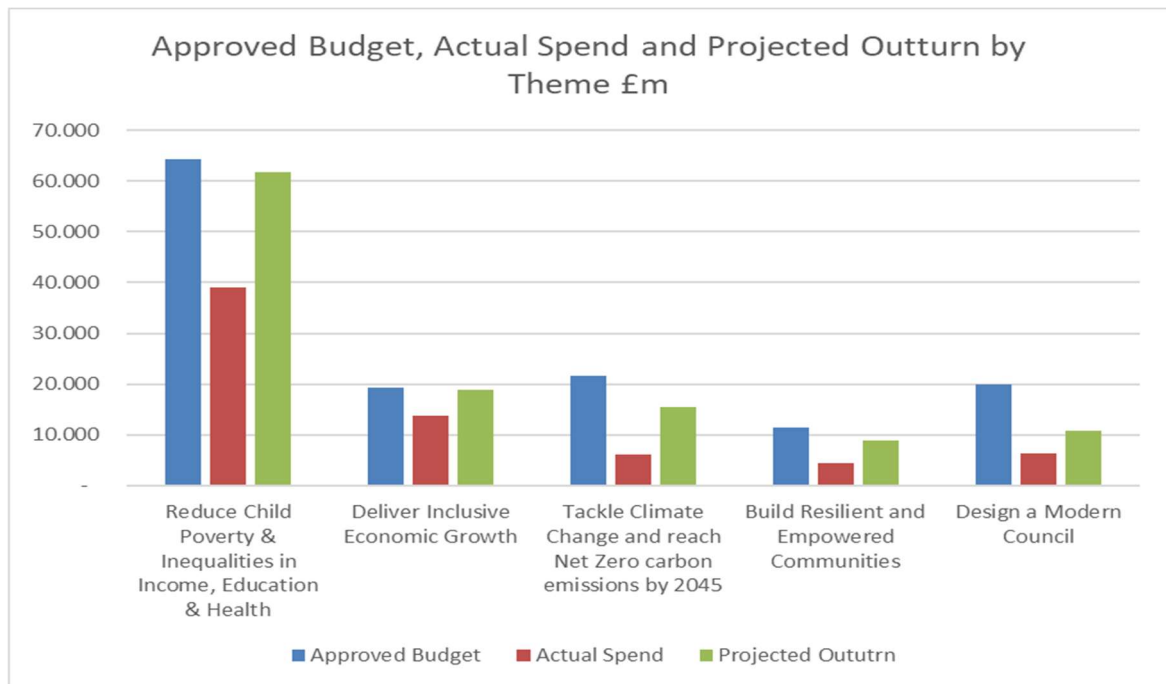
4.3 The Capital Monitoring report provides detailed information on major projects and programmes contained within the Capital Budget and the impact of expenditure movements on future financial years.

5 GENERAL SERVICES CURRENT POSITION

5.1 Appendix 2 details the latest projected outturn for major projects and programmes, both for 2024/25 and for the whole project life-span. In addition, the Appendix monitors project timescales, with approved completion dates taken from tender approval reports. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 1 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 30th November is £70.167m, 61% of the Revised Budget 2024/25 compared to 53% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme



The decrease in the projected outturn for 2024/25 reflects project/programmes budgets being reprofiled. Key variation is as follows and details are provided in subsequent paragraph.

Reduction in planned expenditure:

- Broughty Ferry to Monifieth Active Travel Improvements – (£1.490m)

5.2 2024/25 Expenditure Variations

Appendix 1, which details the General Services position to the end of November 2024, shows a revised projected outturn for 2024/25 of £115.513m, a decrease of £1.378m since the last capital monitoring report was approved at City Governance Committee on 2nd December 2024 (Report 332-2024, Article III refers). The net movement that has contributed to this decrease is summarised below in paragraph 5.2.1.

5.2.1 Broughty Ferry to Monifieth Active Travel Improvements (Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045) – Reduction in projected expenditure of £1.490m in 2024/25. Broughty Ferry Active Travel Project funding has previously been approved by Sustrans Places for Everyone. This funding was transferred to Transport Scotland in April 2024 but Transport Scotland have not yet been able to provide confirmation of this agreement. Expenditure on the remainder of this project has been deferred to 2025/26, pending this confirmation. If Transport Scotland funding is not confirmed, then the overall budget for remaining works will require to be reduced by the grant funded element.

5.3 The table below shows the latest position regarding the capital resources for funding of the 2024/25 programme: -

| | Approved Budget £m | Adjustments £m | Revised Budget £m | Projected Outturn £m | Variance £m |
|-----------------------------------|--------------------------|-------------------|-------------------------|----------------------------|----------------|
| Borrowing | 99.115 | (12.537) | 86.578 | 86.578 | - |
| General Capital Grant | 11.551 | 0.279 | 11.830 | 11.830 | - |
| Capital Grants & Contributions | 17.212 | (2.533) | 14.679 | 14.679 | - |
| Capital Receipts – Sale of Assets | 2.000 | - | 2.000 | 2.000 | - |
| Capital Fund | <u>0.426</u> | <u>-</u> | <u>0.426</u> | <u>0.426</u> | |
| | <u>130.304</u> | <u>(14.791)</u> | <u>115.513</u> | <u>115.513</u> | <u>-</u> |

5.3.1 Over the last 5 years the actual outturns achieved have been: -

| | £m |
|---------------------|---------|
| 2020/21 | 39.537 |
| 2021/22 | 45.038 |
| 2022/23 | 44.086 |
| 2023/24 | 73.454 |
| 2024/25 (Projected) | 115.513 |

5.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

5.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

Officers are constantly reviewing the capital programme to ascertain the impact of global supply chain issues on the timescales for delivering projects. Officers will report any further revisions to estimated completion dates in future capital monitoring reports.

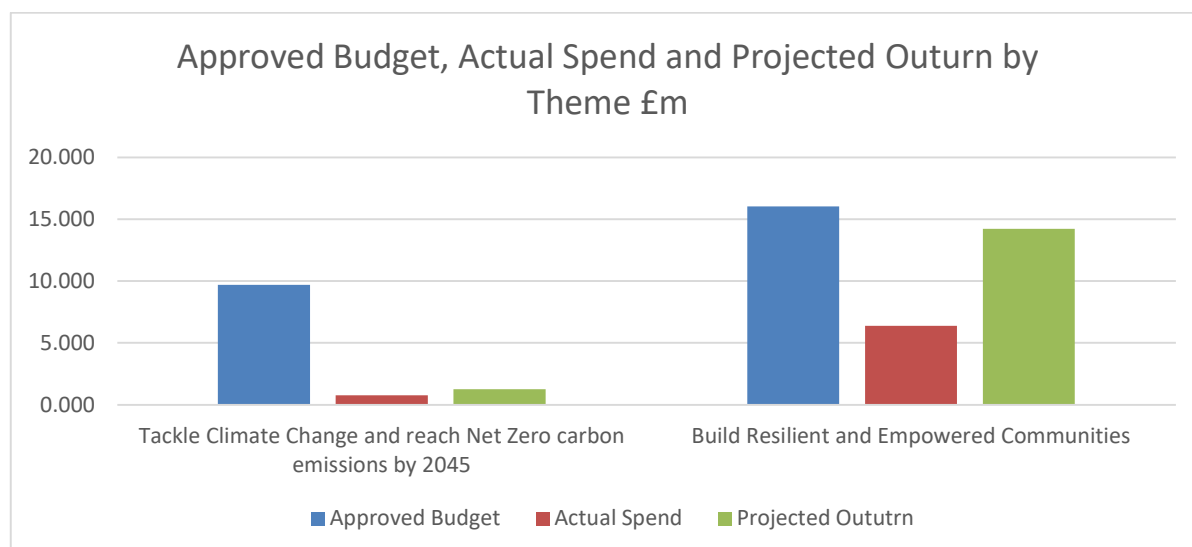
6 HOUSING HRA - CURRENT POSITION

6.1 2024/25 Expenditure Variations

Appendix 2 details the latest projected outturn for each project, both for 2024/25 and for the whole project lifespan. In addition, the Appendix monitors project timescales. In some instances, it is not possible to provide approved or projected total project costs and timescales due to the project being a block programme containing various smaller projects within it. In these cases, the total cost is assumed to be the budgeted figure plus previous year actuals. The projected completion date is assumed to be the end of the financial year. In addition, Procurement Strategy reports are being approved at committee which gives the Executive Directors delegated authority to award a contract to the successful bidder, without having to come back to committee, thus the approved total cost and timescales are not readily available for monitoring (previously taken from approved committee tender report). In these cases, reliance is on Service Officers updating the monitoring spreadsheet.

Appendix 3 summarises the total gross expenditure for 2024/25 and how this expenditure is funded. The projected budgeted capital expenditure is 100% of the projected capital resources. Project cashflows, for phasing of budgets, are constantly being reviewed. Actual expenditure to 30th November 2024 is £7.147m, 46% of the Revised Budget 2024/25 compared to 29% for the same period last year.

The table below shows a comparison of approved budget, actual spend and projected outturn for 2024/25, broken down by Council Theme.



6.2 Appendix 3, which details the Housing HRA position to the end of November 2024, shows a projected outturn for 2024/25 of £15.490m a decrease of £1.283m since the last capital monitoring report was approved at City Governance Committee on 2nd December 2024 (Report 332-2024, Article III refers). The net movements that have contributed to this decrease are summarised below in paragraphs 6.2.1 to 6.2.2.

6.2.1 Energy Efficiency - External Insulation and Cavity Fill (Tackle Climate Change and Reach Net Zero Emissions by 2045) - The projected expenditure has decreased by £0.497m in 2024/25. This is mainly due to the Linlathen programme which has been updated to reflect the latest timescales and estimates following the design process.

6.2.2 Healthy Safe and Secure – Kirk Street MSD (Build Resilient and Empowered Communities) - The projected expenditure has decreased by £0.313m in 2024/25 –The programme of works has been updated to reflect the latest timescales and estimates provided by the manufacturer.

6.3 The table below shows the latest position regarding the funding of the 2024/25 programme: -

| | Approved Budget £m | Adjustments £m | Revised Budget £m | Projected Outturn £m | Variance £m |
|-----------------------------------|-----------------------|-------------------|----------------------|-------------------------|----------------|
| Borrowing | 22.864 | (8.811) | 14.053 | 12.278 | - |
| Capital Grants & Contributions | 1.209 | (514) | 695 | 695 | - |
| CFCR | 450 | - | 450 | 450 | - |
| Capital Receipts – Sale of Assets | 731 | (469) | 262 | 262 | - |
| Receipts from Owners | 450 | (420) | 30 | 30 | - |
| | <u>25.704</u> | <u>(10.214)</u> | <u>15.490</u> | <u>15.490</u> | <u>-</u> |

6.3.2 Over the last 5 years the actual outturns achieved have been: -

| | £m |
|---------------------|-----------|
| 2020/21 | 7.316 |
| 2021/22 | 12.338 |
| 2022/23 | 9.232 |
| 2023/24 | 12.175 |
| 2024/25 (Projected) | 15.490 |

6.4 Projected Total Cost Variations

There are no total cost variations to report since the previous capital monitoring report went to committee.

6.5 Completion Date Variations (this compares the estimated completion date as per the tender acceptance report to the actual completion date)

There are no completion date variations to report since the previous capital monitoring report went to committee.

As indicated above, officers are presently reviewing the Housing Capital Plan for 2024/25 and will report back to Committee with any recommended changes.

7 **RISK ASSESSMENT**

7.1 There are a number of risks which may have an impact on the Capital Expenditure programme. The main areas of risk are identified in Appendix 4 to this report. along with the impact. consequences and controls in place to mitigate the risk together with the mechanisms in place to help mitigate these risks.

8 **POLICY IMPLICATIONS**

8.1 This report has been subject to the Pre-IIA Screening Tool and does not make any recommendations for change to strategy, policy, procedures, services or funding and so has not been subject to an Integrated Impact Assessment. An appropriate senior manager has reviewed and agreed with this assessment.

9 **CONSULTATION**

9.1 The Council Leadership Team have been consulted and are in agreement with the content of this report.

10 **BACKGROUND PAPERS**

10.1 None.

ROBERT EMMOTT
EXECUTIVE DIRECTOR OF CORPORATE SERVICES

08 JANUARY 2025

This page is intentionally left blank

2024/25 DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING TO 30th NOVEMBER 2024

Appendix 1

| | <u>Approved Capital Budget 2024/25 £000</u> | <u>Total Budget Adjustments £000</u> | <u>Revised Capital Budget 2024/25 £000</u> | <u>Actual Spend 2024/25 £000</u> | <u>Projected Outturn 2024/25 £000</u> | <u>Variance £000</u> | <u>Actual Spend to 30.11.24 as a % of Revised Budget</u> |
|---|---|--|--|--|---|--------------------------|--|
| GENERAL SERVICES | | | | | | | |
| <u>Capital Expenditure</u> | | | | | | | |
| Reduce Child Poverty & Inequalities in Income, Education & Health | 64,217 | (2,538) | 61,679 | 39,114 | 61,679 | 0 | 63% |
| Deliver Inclusive Economic Growth | 19,232 | (440) | 18,792 | 13,876 | 18,792 | 0 | 74% |
| Tackle Climate Change and reach Net Zero carbon emissions by 2045 | 21,584 | (6,184) | 15,400 | 6,239 | 15,400 | 0 | 41% |
| Build Resilient and Empowered Communities | 11,402 | (2,549) | 8,853 | 4,427 | 8,853 | 0 | 50% |
| Design a Modern Council | 19,869 | (9,080) | 10,789 | 6,511 | 10,789 | 0 | 60% |
| Capital Expenditure 2024/25 | 136,304 | (20,791) | 115,513 | 70,167 | 115,513 | 0 | 61% |
| <u>Capital Resources</u> | | | | | | | |
| Expenditure Funded from Borrowing | 99,115 | (12,537) | 86,578 | 54,613 | 86,578 | | |
| General Capital Grant | 11,551 | 279 | 11,830 | 9,695 | 11,830 | | |
| Capital Grants & Contributions - project specific | 17,212 | (2,533) | 14,679 | 4,420 | 14,679 | | |
| Capital Receipts - Sale of Assets | 2,000 | | 2,000 | 1,013 | 2,000 | | |
| Capital Fund | 426 | | 426 | 426 | 426 | | |
| Capital Resources 2024/25 | 130,304 | (14,791) | 115,513 | 70,167 | 115,513 | | |
| Capital Expenditure as % of Capital Resources | 105% | | 100% | | 100% | | |

REDUCE CHILD POVERTY AND INEQUALITIES IN INCOMES, EDUCATION AND HEALTH

| Project/Nature of Expenditure | Approved Budget 2024/25 £000 | Total Adjusts £000 | Revised Budget 2024/25 £000 | Expenditure to 30/11/24 £'000 | Projected Outturn 2024/25 £000 | Note 1 | | | | |
|---|------------------------------------|-----------------------|-----------------------------------|-------------------------------------|--------------------------------------|--|---------------------------------------|------------------------------|--------------------------|-----------------------------------|
| | | | | | | Actual Project Cost to 30/11/24 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/ Actual Completion Date |
| MAJOR PROJECTS - Reduce Child Poverty and Inequalities | | | | | | | | | | |
| Harris Academy Extension | 200 | (5) | 195 | 127 | 195 | 4,756 | 5,174 | 4,824 | Dec-23 | Aug-24 |
| (Less External Funding) | (200) | 5 | (195) | | (195) | (4,629) | (5,174) | (4,824) | | |
| School Estate Investment-East End Community Campus | 63,657 | (2,557) | 61,100 | 38,873 | 61,100 | 68,992 | 100,800 | 100,900 | Jul-25 | Jul-25 |
| OTHER PROJECTS - Reduce Child Poverty and Inequalities | 360 | 24 | 384 | 142 | 384 | 3,689 | 4,571 | 4,492 | | |
| (Less External Funding) | | (100) | (100) | (28) | (100) | | | | | |
| Net Expenditure | 64,017 | (2,633) | 61,384 | 39,114 | 61,384 | 72,808 | 105,371 | 105,392 | | |
| Receipts | (200) | (95) | (295) | (28) | (295) | (4,629) | (5,174) | (4,824) | | |
| Gross Expenditure | 64,217 | (2,538) | 61,679 | 39,142 | 61,679 | 77,437 | 110,545 | 110,216 | | |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

DELIVER INCLUSIVE ECONOMIC GROWTH

| Project/Nature of Expenditure | Approved | Total | Revised | Expenditure | Projected | Note 1 | | | | |
|---|-------------------|--------------|-------------------|----------------|--------------------|---------------------------------------|-------------------------------------|----------------------------|--------------------------------|--|
| | Budget 2024/25 | Adjusts | Budget 2024/25 | to 30/11/24 | Outturn 2024/25 | Actual Project Cost to 30/11/24 | Current Approved Project Cost | Projected Total Cost | Approved Completion Date | Projected/ Actual Completion Date |
| | £000 | £000 | £000 | £'000 | £000 | £000 | £000 | £000 | | |
| MAJOR PROJECTS - Deliver Inclusive Economic Growth | | | | | | | | | | |
| Site 6 South Development - Offices | 18,620 | (162) | 18,458 | 13,712 | 18,458 | 20,136 | 26,202 | 26,202 | Feb-25 | Apr-25 |
| OTHER PROJECTS - Deliver Inclusive Economic Growth | 612 | (278) | 334 | 164 | 334 | 2,070 | 2,702 | 2,618 | | |
| (Less External Funding) | (351) | 271 | (80) | (22) | (80) | (86) | (475) | (475) | | |
| Net Expenditure | 18,881 | (169) | 18,712 | 13,854 | 18,712 | 22,120 | 28,429 | 28,345 | | |
| Netted Off Receipts | (351) | 271 | (80) | (22) | (80) | (86) | (475) | (475) | | |
| Gross Expenditure | 19,232 | (440) | 18,792 | 13,876 | 18,792 | 22,206 | 28,904 | 28,820 | | |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

TACKLE CLIMATE CHANGE AND REACH NET ZERO CARBON EMISSIONS BY 2045

| Project/Nature of Expenditure | Approved Budget | Total | Revised Budget | Expenditure to | Projected | Note 1 | | | | |
|--|-----------------|-----------------|-----------------|-------------------|----------------------------|---|---|------------------------------------|--|--|
| | 2024/25 £000 | Adjusts £000 | 2024/25 £000 | 30/11/24 £'000 | Outturn 2024/25 £000 | Actual Project Cost to 30/11/24 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/ Actual Completion Date |
| MAJOR PROJECTS - Tackle Climate Change and Reach Net Zero Emissions by 2045 | | | | | | | | | | |
| Broughty Ferry to Monifieth Active Travel Improvements | 2,580 | (1,551) | 1,029 | 740 | 1,029 | 16,199 | 9,067 | 18,031 | Sep-24 | Sep-24 |
| (Less External Funding) | (1,830) | 1,330 | (500) | 31 | (500) | (15,428) | (9,067) | (17,228) | Sep-24 | Sep-24 |
| Tier 1 Active Travel Infrastructure Fund (formerly known as Cycling, Walking & Safer Routes) | 652 | 353 | 1,005 | 486 | 1,005 | 1,356 | 1,875 | 1,875 | Mar-25 | Mar-25 |
| (Less External Funding) | (652) | (353) | (1,005) | (486) | (1,005) | (486) | (1,005) | (1,005) | Mar-25 | Mar-25 |
| DCA Lifecycle plant replacement programme | 500 | (325) | 175 | 56 | 175 | 122 | 4,550 | 4,550 | Tender targeted for approval prior to end of 2024/25 | |
| Low Carbon Transport (Green Transport Hub & Spokes - Bell Street) | 12,170 | (1,512) | 10,658 | 3,487 | 10,658 | 4,355 | 16,000 | 17,645 | Main Tender targeted for approval January 2025 Committee | |
| (Less External Funding) | (11,870) | 1,212 | (10,658) | (3,487) | (10,658) | (4,335) | (14,400) | (16,045) | | |
| Vehicle Fleet & Infrastructure | 2,828 | (1,707) | 1,121 | 1,063 | 1,121 | 2,188 | 2,246 | 2,246 | Mar-25 | Mar-25 |
| (Less Sale of Vehicles & Equipment) | | (78) | (78) | (75) | (78) | (265) | (268) | (268) | Mar-25 | Mar-25 |
| OTHER PROJECTS - Tackle Climate Change and Reach Net Zero Carbon Emissions by 2045 | 2,854 | (1,442) | 1,412 | 407 | 1,412 | 21,344 | 24,154 | 24,188 | | |
| (Less External Funding) | | (528) | (528) | (223) | (528) | (2,310) | (2,340) | (2,340) | | |
| Net Expenditure | 7,232 | (4,601) | 2,631 | 1,999 | 2,631 | 22,740 | 30,812 | 31,649 | | |
| Receipts | (14,352) | 1,583 | (12,769) | (4,240) | (12,769) | (22,824) | (27,080) | (36,886) | | |
| Gross Expenditure | 21,584 | (6,184) | 15,400 | 6,239 | 15,400 | 45,564 | 57,892 | 68,535 | | |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

BUILD RESILIENT AND EMPOWERED COMMUNITIES

Appendix 2

| Project/Nature of Expenditure | Approved Budget 2024/25 £000 | Total Adjusts £000 | Revised Budget 2024/25 £000 | Expenditure to 30/11/24 £'000 | Projected Outturn 2024/25 £000 |
|--|------------------------------------|-----------------------|-----------------------------------|-------------------------------------|--------------------------------------|
| MAJOR PROJECTS - Build Resilient and Empowered Communities | | | | | |
| Road Maintenance Partnership | 3,460 | (94) | 3,366 | 2,386 | 3,366 |
| Street Lighting Renewal | 1,117 | (1) | 1,116 | 693 | 1,116 |
| City Improvement/Investment Fund | 1,365 | (1,183) | 182 | 42 | 182 |
| (Less External Funding) | (1,115) | 1,115 | 0 | 0 | 0 |
| Parks & Open Spaces | 2,408 | (807) | 1,601 | 437 | 1,601 |
| (Less External Funding) | (365) | | (365) | | (365) |
| OTHER PROJECTS/PROGRAMMES - Build Resilient and Empowered Communities | 3,052 | (464) | 2,588 | 869 | 2,588 |
| (Less External Funding) | (829) | (340) | (1,169) | (130) | (1,169) |
| Net Expenditure | 9,093 | (1,774) | 7,319 | 4,297 | 7,319 |
| Receipts | (2,309) | 775 | (1,534) | (130) | (1,534) |
| Gross Expenditure | 11,402 | (2,549) | 8,853 | 4,427 | 8,853 |

Note 1

| Actual Project Cost to 30/11/24 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/Actual Completion Date |
|--|---------------------------------------|------------------------------|--------------------------|----------------------------------|
| | | | | |
| 2,386 | 3,366 | 3,366 | Mar-25 | Mar-25 |
| 693 | 1,116 | 1,116 | Mar-25 | Mar-25 |
| 11 | 2,717 | 2,717 | Mar-25 | Mar-25 |
| (693) | (693) | (693) | Mar-25 | Mar-25 |
| 1,465 | 2,650 | 2,650 | Mar-25 | Mar-25 |
| (275) | (640) | (640) | Mar-25 | Mar-25 |
| 6,398 | 8,420 | 7,800 | | |
| (812) | (1,477) | (1,477) | | |
| 9,173 | 15,459 | 14,839 | | |
| (1,780) | (2,810) | (2,810) | | |
| 10,953 | 18,269 | 17,649 | | |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

DESIGN A MODERN COUNCIL

Appendix 2

| Project/Nature of Expenditure | Approved Budget 2024/25 £000 | Total Adjusts £000 | Revised Budget 2024/25 £000 | Expenditure to 30/11/24 £'000 | Projected Outturn 2024/25 £000 |
|--|------------------------------------|-----------------------|-----------------------------------|-------------------------------------|--------------------------------------|
| MAJOR PROJECTS/PROGRAMMES - Design a Modern Council | | | | | |
| Baldovie Depot Redevelopment | 3,071 | (2,971) | 100 | 50 | 100 |
| Depot Rationalisation Programme | 2,092 | (1,992) | 100 | 61 | 100 |
| Dundee Ice Arena Plant & Upgrade | 577 | (477) | 100 | 20 | 100 |
| Olympia Refurbishment Works | | 618 | 618 | 572 | 618 |
| Property Lifecycle Development Programme | 6,285 | (889) | 5,396 | 2,495 | 5,396 |
| Purchase Computer Equipment | 1,258 | 43 | 1,301 | 883 | 1,301 |
| (Less External Funding) | | (1) | (1) | | (1) |
| Desktop Management Software | 1,500 | (1,242) | 258 | | 258 |
| Schools Connectivity | 1,100 | 474 | 1,574 | 1,580 | 1,574 |
| OTHER PROJECTS/PROGRAMMES - Design a Modern Council | 3,986 | (2,644) | 1,342 | 850 | 1,342 |
| Net Expenditure | 19,869 | (9,081) | 10,788 | 6,511 | 10,788 |
| Netted Off Receipts | | (1) | (1) | | (1) |
| Gross Expenditure | 19,869 | (9,080) | 10,789 | 6,511 | 10,789 |

Note 1

| Actual Project Cost to 30/11/24 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/ Actual Completion Date |
|--|---------------------------------------|------------------------------|--------------------------|---|
| 225 | 5,200 | 5,200 | | Tender will follow acquisition of land |
| 422 | 3,063 | 3,063 | | Service review ongoing - tender will follow once review complete |
| 1,071 | 9,100 | 9,100 | | Early stages of development with consultation on-going. Tender report will follow |
| 6,639 | 6,163 | 6,685 | Oct-23 | Dec-23 |
| 5,350 | 8,251 | 8,251 | Mar-25 | Mar-25 |
| 3,630 | 4,048 | 4,048 | Mar-25 | Mar-25 |
| (648) | (650) | (648) | Mar-23 | Mar-23 |
| | | | | |
| 1,606 | 2,600 | 2,600 | | |
| 4,441 | 5,840 | 7,785 | | |
| 22,736 | 43,615 | 46,084 | | |
| (648) | (650) | (648) | | |
| 23,384 | 44,265 | 46,732 | | |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

TACKLE CLIMATE CHANGE AND REACH NET ZERO EMISSIONS BY 2045 - HOUSING REVENUE ACCOUNT ELEMENT

| Project/Nature of Expenditure | Approved Budget 2024/25 £000 | Total Adjusts £000 | Revised Budget 2024/25 £000 | Expenditure to 30/11/2024 | Projected Outturn 2024/25 £000 |
|-------------------------------|------------------------------|--------------------|-----------------------------|---------------------------|--------------------------------|
| Energy Efficient | 9,683 | (8,419) | 1,264 | 774 | 1,264 |
| Net Expenditure | 9,683 | (8,419) | 1,264 | 774 | 1,264 |
| Receipts | | | | | |
| Gross Expenditure | 9,683 | (8,419) | 1,264 | 774 | 1,264 |

Note 1

| Actual Project Cost to 30/11/2024 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/ Actual Completion Date |
|--|------------------------------------|---------------------------|--------------------------|-----------------------------------|
| 891 | 1,376 | 1,376 | Mar-25 | Mar-25 |
| 891 | 1,376 | 1,376 | | |
| | | | | |
| 891 | 1,376 | 1,376 | | |

BUILD RESILIENT AND EMPOWERED COMMUNITIES - HOUSING REVENUE ACCOUNT ELEMENT

| Project/Nature of Expenditure | Approved Budget 2024/25 £000 | Total Adjusts £000 | Revised Budget 2024/25 £000 | Expenditure to 30/11/2024 | Projected Outturn 2024/25 £000 |
|-------------------------------------|------------------------------|--------------------|-----------------------------|---------------------------|--------------------------------|
| Free from Serious Disrepair | 4,550 | 884 | 5,434 | 2,435 | 5,434 |
| Modern Facilities & Services | 1,000 | (374) | 626 | 246 | 626 |
| Healthy, Safe and Secure | 2,710 | 303 | 3,013 | 911 | 3,013 |
| Miscellaneous | 1,437 | 591 | 2,028 | 1,170 | 2,028 |
| Increased Supply of Council Housing | 6,114 | (4,197) | 1,917 | 1,493 | 1,917 |
| (Less External Funding) | (1,209) | 514 | (695) | (695) | (695) |
| Demolitions | 10 | 98 | 108 | 8 | 108 |
| Sheltered Lounge Upgrades | 200 | | 200 | 110 | 200 |
| Improvement Plan | | 900 | 900 | | 900 |
| Net Expenditure | 14,812 | (1,281) | 13,531 | 5,678 | 13,531 |
| Receipts | (1,209) | 514 | (695) | (695) | (695) |
| Gross Expenditure | 16,021 | (1,795) | 14,226 | 6,373 | 14,226 |

Note 1

| Actual Project Cost to 30/11/2024 £000 | Current Approved Project Cost £000 | Projected Total Cost £000 | Approved Completion Date | Projected/ Actual Completion Date |
|--|------------------------------------|---------------------------|--------------------------|-----------------------------------|
| 3,575 | 6,935 | 6,573 | Mar-25 | Mar-25 |
| 263 | 490 | 643 | Mar-25 | Mar-25 |
| 7,068 | 10,018 | 10,024 | Mar-25 | Mar-25 |
| 2,205 | 3,079 | 3,079 | Mar-25 | Mar-25 |
| 7,342 | 7,766 | 7,766 | Mar-25 | Mar-25 |
| | (2,053) | (2,053) | Mar-25 | Mar-25 |
| 33 | 133 | 133 | Mar-25 | Mar-25 |
| 127 | 200 | 217 | Mar-25 | Mar-25 |
| | 900 | 900 | Mar-25 | Mar-25 |
| 21,608 | 29,172 | 28,382 | 776,027 | 776,393 |
| | (2,053) | (2,053) | 45,747 | 45,747 |
| 21,608 | 31,225 | 30,435 | 730,280 | 730,646 |

Note 1: The Current approved project cost is either the approved cost as per the tender price, or the revised budgeted figure as per the Capital Plan 2024-29

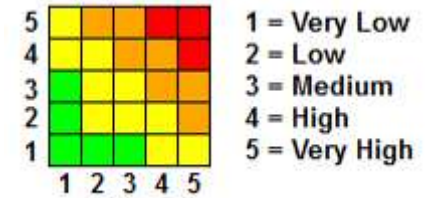
DUNDEE CITY COUNCIL CAPITAL EXPENDITURE MONITORING 30 NOVEMBER 2024

Appendix 3

| | <u>Approved Capital Budget 2024/25 £000</u> | <u>Total Budget Adjustments £000</u> | <u>Revised Capital Budget 2024/25 £000</u> | <u>Actual Spend to 30 Nov 2024 £000</u> | <u>Projected Outturn 2024/25 £000</u> | <u>Variance £000</u> | <u>Actual Spend to 30.11.2024 as a % of Revised Budget</u> |
|---|--|---|---|--|--|---------------------------------|---|
| <u>Capital Expenditure 2024/25</u> | | | | | | | |
| <u>Tackle Climate Change and reach Net Zero carbon emissions by 2045</u> | | | | | | | |
| Energy Efficiency | 9,683 | (8,419) | 1,264 | 774 | 1,264 | - | 61% |
| <u>Build Resilient and Empowered Communities</u> | | | | | | | |
| Free from Serious Disrepair | 4,550 | 884 | 5,434 | 2435 | 5,434 | - | 45% |
| Modern Facilities and Services | 1,000 | (374) | 626 | 246 | 626 | - | 39% |
| Healthy, Safe & Secure | 2,710 | 303 | 3,013 | 911 | 3,013 | - | 30% |
| Miscellaneous | 1,437 | 591 | 2,028 | 1,170 | 2,028 | - | 58% |
| Increase Supply of Council Housing | 6,114 | (4,197) | 1,917 | 1,493 | 1,917 | - | 78% |
| Demolitions | 10 | 98 | 108 | 8 | 108 | - | 7% |
| Sheltered Lounge Upgrades | 200 | | 200 | 110 | 200 | - | 55% |
| Improvement Plan | | 900 | 900 | | 900 | - | 0% |
| Capital Expenditure 2024/25 | 25,704 | (10,214) | 15,490 | 7,147 | 15,490 | - | 46% |
| <u>Capital Resources 2023/24</u> | | | | | | | |
| Expenditure Funded from Borrowing | 22,864 | (8,811) | 14,053 | 6,190 | 14,053 | - | |
| Capital Receipts, Grants & Contributions - project specific | | | | | | | |
| Scottish Government Grants | 1,209 | (514) | 695 | 695 | 695 | - | |
| Capital Funded from Current Revenue | | | | | | | |
| Council Tax discount reductions used to fund affordable housing | 450 | | 450 | | 450 | - | |
| Capital Receipts, Grants & Contributions | | | | | | | |
| Receipts from Owners | 450 | (420) | 30 | | 30 | - | |
| Capital Receipts:- | | | | | | | |
| Sale of Assets - Land | 731 | (469) | 262 | 262 | 262 | - | |
| | 25,704 | (10,214) | 15,490 | 7,147 | 15,490 | | |
| Capital Expenditure as % of Capital Resources | 100% | | 100% | | 100% | | |

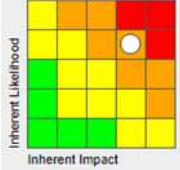
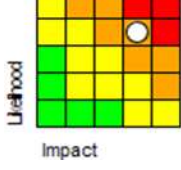
APPENDIX 4

Pentana Risk Matrix



Risk Report
Report Type: Capital Monitoring 2024/25
Report Author: Executive Director of Corporate Services

| Risk Title | Causes | Impact | Consequence | Inherent Risk | Controls | Residual Risk (Current) |
|--|--|---|---|--|--|------------------------------|
| 1.General Price inflation may be greater than contingencies already built into figures in capital monitoring/plan. | <ul style="list-style-type: none"> The invasion of Ukraine Labour shortages pushing up labour costs. Economic uncertainty due to political factors | <ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. | <ul style="list-style-type: none"> Changes to the scope of projects to accommodate additional costs. Delays to project progressing due to rescoping of project. Changes to Capital Plan to accommodate the additional costs by reallocation of resources from other projects | <p>Inherent Likelihood Inherent Impact</p> | <ul style="list-style-type: none"> Robust Capital Monitoring processes in place to enable any potential issues to be highlighted as soon as they arise, and any necessary action taken. | <p>Likelihood Impact</p> |
| 2.Additional Costs once Project has started and works on-going | <ul style="list-style-type: none"> Unforeseen circumstances such as ground conditions leading to delay and /or additional cost. Under performance in the materials supply chain. | <ul style="list-style-type: none"> Increased financial cost of projects. Potential Overspends as allowance in Capital Plan is insufficient to cover increased cost. | <ul style="list-style-type: none"> The estimated completion of the project is delayed Changes to the scope of the ongoing project, if possible, to accommodate the increased costs. Changes to Capital Plan to accommodate the additional costs by | <p>Inherent Likelihood Inherent Impact</p> | <ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means potential issues are highlighted and remedial action taken to resolve as soon as possible. Specific Risk registers exist for major capital projects contained | <p>Likelihood Impact</p> |

| Risk Title | Causes | Impact | Consequence | Inherent Risk | Controls | Residual Risk (Current) |
|---|---|---|---|---|--|---|
| | | | reallocation of resources from other projects | | <p>within the capital monitoring, and they are continually reviewed as the project progresses, and corrective action taken where necessary.</p> <ul style="list-style-type: none"> Capital monitoring processes ensure overspends are highlighted as soon as known and corrective action taken. | |
| 3.Estimated Completion date for the Project | <ul style="list-style-type: none"> Extreme weather conditions can delay progress Unforeseen issues can arise once project starts e.g. ground conditions Under performance in the materials supply chain. | <ul style="list-style-type: none"> Delay in the asset becoming operational. Negative press coverage for Council Service delivery impacted due to delays in completing works. | <ul style="list-style-type: none"> Potential additional revenue costs as asset not operational and ready to be used, Delay In achieving revenue savings from the project. Knock on effect of not being able to progress subsequent projects, as staff engaged on delivery of current project. Potential additional capital costs where equipment has been hired. Potential claim from contractors for extension of time. |  | <ul style="list-style-type: none"> Robust monitoring of the project by professional Project Managers means when potential delays to the project are highlighted and remedial action taken to resolve as soon as possible to minimise any delays to the completion date. |  |

| Risk Title | Causes | Impact | Consequence | Inherent Risk | Controls | Residual Risk (Current) |
|---|--|--|---|---------------|---|-------------------------|
| 4.Capital Receipts from Sale of Assets not achieved | <ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates and inflation, means housing developers are not purchasing sites for development. Abnormals can reduce the value of the site being marketed. Brownfield sites have higher level of abnormals due to contamination etc. Uncertain economic/world means businesses are not expanding. | <ul style="list-style-type: none"> Less funding available to fund current capital programme | <ul style="list-style-type: none"> Alternate capital resources identified to compensate for the shortfall, if possible. Capital programme is reprioritised to take account of the funding shortfall | | <ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any shortfalls are identified and remedial action taken. | |
| 5.Delays in Capital Receipts being Received | <ul style="list-style-type: none"> Uncertain market conditions, e.g. level of interest rates, inflation and uncertainties in the economy due to political climate means housing developers are delaying purchasing sites for development, in anticipation that interest rates and rate of inflation will come down Businesses are delaying applying | <ul style="list-style-type: none"> Less funding available to fund current capital programme in the short term | <ul style="list-style-type: none"> Capital programme is slipped to take account of the delays in receiving the capital receipts | | <ul style="list-style-type: none"> Robust monitoring of the projected capital receipts by officers from City Development and Support services, means any short-term delays are identified and remedial action taken. The capital expenditure programme naturally slips due to external factors, so any delays in receiving receipts | |

| Risk Title | Causes | Impact | Consequence | Inherent Risk | Controls | Residual Risk (Current) |
|------------|--|--------|-------------|---------------|--|-------------------------|
| | for business loans for expanding etc in anticipation that interest rates will come down further. | | | | can be matched against the expenditure slippage. | |