

3 TAYSIDE BUSINESS GATEWAY LTD - FUNDING FOR 2006/2007 (AN81-2007)

Reference is made to Article VI of the minute of meeting of this Committee of 14th August, 2006 which confirmed its funding for 2006/07. It was at the time noted that once the implications of Scottish Enterprise's intention to tender the Gateway service were known, the Committee would be informed.

Scottish Enterprise has now issued an invitation to tender to Tayside Business Gateway Ltd with a commencement date of 1st October, 2007. The other partners in Tayside Business Gateway Ltd namely Scottish Enterprise Tayside, Angus Council and Perth & Kinross Council have indicated their intention to support the company until 30th September, 2007.

The Committee is asked to approve six months funding for Tayside Business Gateway Ltd of £57,500 by way of cash and rental of the premises at 17/19 King Street. The sum has been allowed for within the Economic Development Revenue Budget 2007/08. Once the outcome of the tender process is known a further report will be brought to the Committee.