

(g) REVIEW OF TAXI FARES (AN49-2002)

Reference is made to the minute of meeting of the Taxi Liaison Group of 14th March, 2002 wherein it was remitted to Officers to meet with the trade to (1) discuss the possibility of a formula for any future increases, (2) allow further information on insurance costs to be made available, and (3) investigate further the current request for a fares increase of 20p for the first 704 yards and the waiting time being increased from 45 seconds to 35 seconds for 10p.

This meeting was held recently and after discussion the following is recommended for acceptance by the Committee.

1. The fare for the initial hire of a taxi be increased by 20p to £2 for the first 704 yards to reflect increases in fuel and insurance costs and to take into account inflation.
2. All other charges to remain the same.

The waiting time element is to be the subject of further discussion.

A basic formula to calculate future increases has been discussed and agreement in principle reached. A further meeting is to be held and thereafter full details of the formula will be submitted to the Committee for formal approval.