

## 10 WASTE MANAGEMENT DEPARTMENT - EARLY RETIREMENT (5/03) (AN 359-2003)

The Committee is asked to approve the early retirement on the grounds of the efficiency of the service, of the Recycling Supervisor, with effect from 30 September 2003. This retirement will be in accordance with the Local Government Pension Scheme (Scotland) Regulations 1998 and will be with maximum enhancement, in accordance with the Local Government (Discretionary Payment and Injury Benefits) (Scotland) Regulations 1998.

The Depute Chief Executive (Finance) advises that, if the recommendations in this report were approved, there would be a cost of £1,867 in 2003/04. In years 2 to 5 there will be savings and costs as noted below, while from year 6 onwards net costs of £552 per annum will arise.

	<u>Year 1</u> <u>2003/04</u>	<u>Year 2</u> <u>2004/05</u>	<u>Year 3</u> <u>2005/06</u>	<u>Year 4</u> <u>2006/07</u>	<u>Year 5</u> <u>2007/08</u>	<u>Year 6, etc.</u> <u>2008/09</u>
Saving in Staff Costs	1,410	1,973	921	0	0	0
Less: Additional Superannuation Costs	<u>(3,277)</u>	<u>(1,898)</u>	<u>(1,898)</u>	<u>(1,898)</u>	<u>(1,898)</u>	<u>(552)</u>
Net Savings/(Costs)	<u>(1,867)</u>	<u>75</u>	<u>(977)</u>	<u>(1,898)</u>	<u>(1,898)</u>	<u>(552)</u>

The annual additional cost will be contained within the Waste Management Department Revenue Budget.