

5 COMMON GOOD FUND - UNIVERSITY OF DUNDEE BOTANIC GARDENS (AN35-2009)

Reference is made to Article VI of the minute of meeting of this Committee of 24th March, 2008. Members will recall that funds were earmarked within the Common Good Budget for 2008/2009 in respect of a possible contribution to the University of Dundee Botanic Gardens.

Following extensive discussions with the University of Dundee regarding the investment required to improve the sustainability of the Botanic Gardens, the Council offered in principle a grant of £60,000 towards the cost of replacement boiler to reduce energy costs and a grant of £10,000 per annum for three years. The Curator has now asked whether the Council would agree to a grant of £90,000 towards the replacement boiler and withdraw the £10,000 revenue funding for three years. As the amount requested in total is the same, it is proposed that a contribution of £90,000 is made from the Common Good Fund towards the purchase of a replacement boiler. The total cost of the boiler is £145,500 and the balance will be met from the Botanic Gardens Donations Fund.

The Committee is requested to approve the contribution of £90,000 from the Common Good Fund.