

## **9 BUDGET INVESTMENT PROPOSAL – EVENTS (AN34-2023)**

As part of the 2023/2024 Revenue Budget, agreed by the Council on 23rd February, 2023, £1.505m was included for budget investment proposals (Article II of the meeting of Policy and Resources Committee on 23rd February, 2023 refers). Reports 161-2023 and 194-2023, considered by the Policy and Resources Committee on 12th June, 2023 and 26th June, 2023 respectively, set out proposals for £1.405m of this funding. The balance of £100k was for investment in events and activities that will positively contribute to Dundee's economic growth through increasing footfall and visitors to the city.

It is recommended that it be delegated to the Executive Director of City Development to invest this funding in events and activities that contribute to Dundee's economic growth through increasing footfall and visitors, supporting the place-making objectives set out in the City Centre Strategic Investment Plan. This should include supporting a range of free activities in the City Centre during the Christmas period as well as exploring a new event focused on food and sustainability as agreed by the Council on 9th January, 2023 (Article VIII of the minute of Policy and Resources Committee on 9th January, 2023 refers).

In view of the timescales involved this report was approved by the Executive Director of Corporate Services in consultation with the Convener of the City Governance Committee, Labour Group Spokesperson, Liberal Democrat Group Spokesperson and the Scottish Conservative & Unionist Party Member.