

#### **4 SOCIAL WORK DEPARTMENT - EARLY RETIREMENT (ERO4/04) (AN288-2004)**

The Committee is asked to resolve that ER04/04, Centre Worker in the Social Work Department, be retired early in the interest of the efficiency of the service and will be awarded maximum added years in accordance with The Local Government (Discretionary Payments and Injury Benefits) (Scotland) Regulations 1998.

The Depute Chief Executive (Finance) advises that, if the recommendations in this report were approved, there would be net costs in the current financial year of £5,469, which will be met from the Social Work Department's Revenue Budget.

In years 2 to 5 there will be net savings of £23,177 per annum, while from year 6 onwards net savings of £28,051 will result.

	<b>Year 1</b> <b><u>2004/05</u></b>	<b>Years 2 to 5</b> <b><u>2005/06-09/09</u></b>	<b>Year 6, etc</b>
Saving in Non-filling of Post	<b>15,349</b>	<b>30,696</b>	<b>30,696</b>
Less: Additional Superannuation Costs (incl Employer's Costs)	<b>(20,818)</b>	<b>(7,519)</b>	<b>(2,645)</b>
<b>NET SAVINGS (COSTS)</b>	<b>(5,469)</b>	<b>23,177</b>	<b>28,051</b>