

**5 NEIGHBOURHOOD RESOURCES AND DEVELOPMENT DEPARTMENT - DISCOVERY CREDIT UNION PROJECT, SECONDMENT OF POST (AN 278-2002)**

Reference is made to Article II of the minute of meeting of the Neighbourhood Resources Development Committee of 21st October 2002 relative to the development of the Discovery Credit Union Project.

The Committee are asked to approve the transfer of the Credit Union Development Workers post (no. 178), which is currently located within the Neighbourhood Resources and Development Department, to the post of Credit Union Manager/Development Worker with the Discovery Credit Union Project for an initial period of 3 years which will commence from 1st December 2002.

It is intended to retain and redeploy the current postholder within the Neighbourhood Resources and Development Department.

A strategy is in place for external funding to secure the early investment required to make the project financially independent over a three-year period.