

#### **4 INSURANCE AND RISK MANAGEMENT SECTION - RISK MANAGEMENT INFORMATION SYSTEM (AN271-2002)**

The Insurance and Risk Management Section currently processes approximately 7,500 claims per annum.

The Risk Management Information System used to support this core activity is currently 13 years old and requires upgrade.

There are only a small number of appropriate systems available within the private sector marketplace and these have been reviewed and evaluated by the Principal Insurance and Risk Management Officer.

The Council's Risk Manager has approached three companies to obtain quotes for a replacement system, the principal results of which are summarised below:-

Anistics (existing supplier)	Annual maintenance cost £18,250.
Figtree Systems	Not less than £5,000 purchase price with approximately maintenance of £2,000 per annum.
Zurich Municipal	Purchase price £3,500, annual maintenance £1,500

The pricing of the Zurich Municipal system reflects the volume of business that the City Council has with this company and members approval to purchase and install the system for 1st April, 2003 is sought.

The purchase price of £3,500 will be met from the Insurance and Risk Management Revenue Budget for 2002/03 and the maintenance cost will be met from IT existing budget provision.