(c) TAXI FARES (AN260-2014)

Following the Annual Review of Taxi Fares using the agreed methodology it is reported that the percentage increase on Taxi related RPI was 0.69%. This represents a 2p increase on the initial fare and no increase on the rate for each additional 1/10 mile as the 0.7p threshold has not been reached.

This was discussed with the Trade at the Taxi Liaison Group and the recommendation from that Group is that there be no increase in fares for 2015/16, it being noted that the 2p increase would be taken into account when the calculations were carried out at the next review.

The Committee is therefore asked to formally agree that there be no increase and instruct the Head of Democratic and Legal Services to carry out the statutory advertising process.