

## **8        PROGRESS ON V & A PROJECT (AN240-2009)**

On 17th August, 2009, the Minister for Culture announced the Scottish Government's support for the V & A at Dundee Project. Since then, the City Council has been working closely with the project partners to complete the project's successful, informal start-up phase. Notable progress has been made in:-

- developing a compelling vision for V & A at Dundee;
- winning community and government support for that vision;
- transferring the vision into a firm, costed plan; and
- confirming the feasibility of the project.

The immediate challenge now is to accelerate project development and create an independent entity capable of delivering the vision. This requires:-

- the establishment of a company structure with stakeholder and independent membership and an executive team;
- a rigorous review of delivery options leading to a preferred development approach with identified sources of capital and revenue funding;
- completion of business planning, incorporating further work on content, governance, procurement and marketing;
- planning for an architectural competition to select a design team; and
- a start on fund-raising.

In order to sufficiently resource these next stages of the project, the partners have identified the need to contribute towards a working fund of £140,000 to cover the basic costs of this work; partners will also contribute in kind through staff secondments and other services. It is recommended that the Committee agree to the City Council making a contribution of £30,000 and the Director of Finance has advised that this can be funded from the Council's General Fund balances.