

2 CAIRD PARK VELODROME (AN20-2010)

Following consultation with representatives from the Discovery Cycling Club and Scottish Cycling, the Committee is asked to approve a proposal that Caird Park Velodrome be leased to an organisation to be established in the near future called Caird Park Velodrome, for a period of 25 years. The rent would be on the level of income received by Dundee City Council from the facility in the current financial year, with a three year rent review.

The lease should give the organisation, once established, the responsibility for collecting and retaining income, managing the day to day use of the velodrome and undertaking repairs. It would also enable them to work in partnership with the City Council and others, to secure external funds for the upgrade of the track.

It is considered that a lease agreement of this nature will enable the organisation to develop its own cycling programme with maximum flexibility to the benefit of the citizens of Dundee.

The Committee is asked to authorise the Director of Leisure & Communities, the Director of City Development and the Deputy Chief Executive (Support Services) to take forward negotiations on this basis and report back to Committee for approval of the lease.