

11 FLEMING TRUST (AN11-2022)

Subject to approval of Report No 40-2022 by the Council as Fleming Trustees it is recommended that the Council agrees to lend the requested £1m to the Fleming Trust, for the purpose of the proposed acquisitions. This loan to be provided from revenue balances at the prevailing Loans Fund pool interest rate and on such other terms and conditions as the Executive Director of Corporate Services shall determine.