

2 NATIONAL HOUSING TRUST INITIATIVE ROUND 2 (AN1-2018)

Reference is made to Article III of the minute of meeting of the Housing Committee of 23rd April, 2012 (Housing Committee Report 166-2012 National Housing Trust Initiative Round 2), which advised Committee on proposals by James Keiller Holdings Limited (Keiller Estates) to construct 99 one, two and three bedroom flats at Wallace Craigie Works under the National Housing Trust (NHT) scheme. Under the NHT scheme developers were granted a loan facility by the Council, backed by a Scottish Government guarantee, for 70% of the approved development costs of the scheme as approved under the Scottish Futures Trust/NHT Contract agreement. The properties then to be provided for mid-market rent for households on lower incomes.

Despite strenuous efforts on the part of the developer and support by SFT and the Council, regrettably the developer has not been able to deliver the proposed scheme and therefore the NHT Initiative will not proceed.