

ITEM No ...6.....

REPORT TO: PENSION SUB-COMMITTEE OF THE POLICY & RESOURCES COMMITTEE & PENSION BOARD – 21 MARCH 2022

REPORT ON: TAYSIDE PENSION FUND TRAINING PLAN 2022-23

REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES

REPORT NO: 83-2022

1 PURPOSE OF REPORT

This report presents Tayside Pension Fund's Training & Attendance Policy which is subject to annual review and the Training Plan for 2022-23.

2 RECOMMENDATIONS

The Sub-Committee is asked to approve the Training Plan for 2022-23 contained in the report, noting that due to the continuing challenges as a result of Covid-19, there are aspects of the training requirements of 2021-22 that have not been fully achieved. These have been carried forward to the 2022/23 plan.

3 FINANCIAL IMPLICATIONS

There are no financial implications.

4 BACKGROUND

Members of the Pensions Sub-Committee owe an independent fiduciary duty to the members and employer bodies in the Fund and to the taxpayer. Such members are required to carry out appropriate levels of training to ensure they have the requisite knowledge and understanding to properly perform their role.

As Scheme Manager, Dundee City Council is also required to establish and maintain a Pension Board for the purposes of assisting with the ongoing compliance of the Fund. The Pension Board is constituted under the provisions of the Local Government Pension Scheme (Governance) (Scotland) Regulations 2015 (the "2015 Regulations") and the Public Service Pensions Act 2013. Members of the Pension Board should also receive the requisite training and development to enable them to properly perform their compliance role.

The Training Plan covers local training sessions which will be delivered remotely throughout the coming financial year for the Pension Sub-Committee, Board and Officers. In addition to this, Sub-Committee and Board members will receive invitations to all employer events held which will provide insight and promote awareness of specific areas of pensions operations not generally covered in main stream training. There are also opportunities throughout the year to attend sessions hosted by the Scottish LGPS Investment and Governance Group as well as some industry events. Whilst these are not included in the plan, attendance is offered, and these events provide alternative training channels covering key topics on the plan as well as others.

5 TRAINING PLAN 2022/23

Tayside Pension Fund - Training Plan 2022-2023			
Module	Delivery	Description	Date
Pension Induction	TPF Officer	Public Service Toolkit	May-Jun 22
The Pensions Regulator Trustee Toolkit - session 1	TPF Officer / Online	Public Service Toolkit	Aug-Sep 22

Pension Administration	TPF Officer	Session to promote better understanding of key administration processes	Oct - 22
The Pensions Regulator Trustee Toolkit - session 2	TPF Officer	Role of Trustee Running a scheme Pensions Law	Oct-21
Investment Specialist Session	TPF Officer / Investment Mgrs.	Session explaining key asset classes	Nov-21
Risk Management	TPF Officer / DCC Risk Coordinator	Session to promote better understanding of risk management	Dec-21
The Pensions Regulator Trustee Toolkit - Refresher session 3	TPF Officer	DB Schemes: Operations Investment Funding Recovery	Jan-22
ESG & Stewardship	Specialists	Session to raise awareness of integration to investment process	Feb-22

6 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

7 CONSULTATIONS

The Chief Executive and Head of Democratic and Legal Services have been consulted in the Preparation of this report.

8 BACKGROUND PAPERS

None

ROBERT EMMOTT
EXECUTIVE DIRECTOR OF CORPORATE SERVICES

11 MARCH 2022