

**REPORT TO: FINANCE COMMITTEE - 11 DECEMBER 2000**

**REPORT ON: UNIVERSITY OF ABERTAY DUNDEE STUDENTS' ASSOCIATION  
- ADMISSION TO LOCAL GOVERNMENT PENSION SCHEME**

**REPORT BY: DIRECTOR OF FINANCE**

**REPORT NO: 733-2000**

## **1 PURPOSE OF REPORT**

Following on Report No 131/1996 to the Finance Committee of 10 June 1996, which laid down the conditions to apply before a body could be considered for admission into the Local Government Pension Scheme administered by Dundee City Council, University of Abertay Dundee Students' Association has applied for membership and the Committee is requested to consider their application.

## **2 RECOMMENDATION**

It is recommended that the Committee agree to University of Abertay Dundee Students' Association being admitted into the Local Government Pension Scheme administered by Dundee City Council.

## **3 FINANCIAL IMPLICATIONS**

The University of Abertay Dundee has agreed to act as a financial guarantor for any potential liability that may arise as a result of the withdrawal or cessation University of Abertay Dundee Students' Association as an Admitted Body to the Local Government Pension Scheme.

## **4 LOCAL AGENDA 21 IMPLICATIONS**

None

## **5 EQUAL OPPORTUNITIES IMPLICATIONS**

None

## **6 BACKGROUND**

6.1 Under the Local Government Pension Scheme (Scotland) Regulations 1998, the administering authority has the right to admit other bodies into the Local Government Pension Scheme providing they meet the requirements of Regulation 4(8) of these Regulations. Any body admitted then has the same rights and liabilities as the local authorities in the scheme.

6.2 The University of Abertay Dundee Students' Association qualifies under Regulation 4(8)(a) "a body which provides a public service in the United Kingdom otherwise than for the purposes of gain".

6.3 The Finance Committee at its meeting on 10 June 1996 agreed detailed criteria, of which one must be met if the body's application for admission to the Local Government Pension Scheme was to be submitted to the Finance Committee. These criteria were as follows:

- i bodies with long-term funding (in excess of 20 years).
- ii bodies who have been in existence for at least 10 years and who have foreseeable long-term future in existence.
- iii bodies with short-term funding where another substantive body is prepared to act as guarantor.
- iv bodies where the employees were formerly Local Government staff.

## 7 CONCLUSIONS

In view of the decision that University of Abertay Dundee would act as guarantors, it would be appropriate for the body to be admitted into the Local Government Pension Scheme administered by Dundee City Council.

**DAVID K DORWARD**  
**DIRECTOR OF FINANCE**

## **BACKGROUND PAPERS**

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.