

REPORT TO: AUDIT AND RISK MANAGEMENT SUB-COMMITTEE - 26 SEPTEMBER 2005

REPORT ON: RISK MANAGEMENT PROJECT WORK 2005/2006

REPORT BY: RISK AND BUSINESS CONTINUITY MANAGER

REPORT NO: 582-2005

1 PURPOSE OF REPORT

This report provides an overview of Risk Management project work approved to date for 2005/2006.

2 RECOMMENDATIONS

It is recommended that:

- the content of this report be noted.
- the Council's Risk and Business Continuity Manager reports on progress with future Risk Management project activity.

3 FINANCIAL IMPLICATIONS

The cost of the risk management expenditure identified in this report is contained within the overall 2005/2006 Risk Management Budget provision of £180,000.

4 LOCAL AGENDA 21 IMPLICATIONS

None

5 EQUAL OPPORTUNITIES IMPLICATIONS

None

6 BACKGROUND

Departments are encouraged to apply to the Risk Management Section for part funding of projects which are designed to reduce the level of self-insured payments the Council has to make from its insurance fund.

A summary of projects underway in the current financial year is included as an appendix to this report.

7 CONCLUSION

The impact of this expenditure will be reflected partly in future loss experiences and partly in an overall improvement of the risk. Wherever practicable future reporting will highlight revenue savings which have arisen as a result of the improvements made.

8 CONSULTATION

The Chief Executive, Depute Chief Executive (Support Services) and the Depute Chief Executive (Finance) have been consulted in the preparation of this report.

9 **BACKGROUND PAPERS**

None

**DAVID K DORWARD
DEPUTE CHIEF EXECUTIVE (FINANCE)**

15 SEPTEMBER 2005

2005/2006

RISK MANAGEMENT PROJECT WORK

	£	£
<u>Annual Budget</u>		<u>180,000</u>
<u>Committed to Date</u>		
Waste Management: Site Security (Marchbanks)		30,000
Leisure and Arts: CCTV Upgrades, DISC, Olympia, Lynch, Douglas		2,500
Social Work: Back Care Initiative		3,000
Education: Anti Vandalism Measures		25,000
Communities: Ardler Complex, Sprinkler Installation		10,000
Economic Development: West Pier Strengthening		7,500
Personnel: Corporate Safety Initiatives		30,000
Personnel: Flu Immunisation Programme		<u>6,000</u>
		<u>114,000</u>
<u>Budget Available</u>		<u>66,000</u>