

REPORT TO: SPECIAL POLICY & RESOURCES COMMITTEE - 22 JANUARY 2001
REPORT ON: REVENUE BUDGET 2001/02 - HOUSING REVENUE ACCOUNT
REPORT BY: DIRECTOR OF FINANCE
REPORT NO: 48-2001

1 PURPOSE OF REPORT

This report seeks approval of the 2001/02 Revenue Budget for the Housing Revenue Account.

2 RECOMMENDATIONS

The Committee are asked to:

- a Agree the 2001/02 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2001/02 Housing Revenue Budget to a Special Meeting of the Housing Committee in order that it may set the 2001/02 rent levels.

3 FINANCIAL IMPLICATIONS

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £908,607 will require to be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing Committee and the decision of this Committee in respect of the 2001/02 Revenue Budget will be forwarded to the Housing Committee.

4 LOCAL AGENDA 21 IMPLICATIONS

None

5 EQUAL OPPORTUNITIES IMPLICATIONS

None

6 CONSULTATION

The Chief Executive, Director of Support Services and Director of Housing have been consulted on the content of this report.

DIRECTOR OF FINANCE

DATE _____

BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

HOUSING REVENUE ACCOUNT

PROVISIONAL REVENUE BUDGET 2001/2002

	Final Revenue Budget 2000/2001 £000	Provisional Revenue Budget 2001/2002 £000
<u>EXPENDITURE</u>		
STAFF COSTS		
Salaries and Wages (including NI and Supn):		
Chief Officials	82	82
APTC	5,599	5,510
Manual	4,634	4,616
Supplementary Superannuation Charges	28	29
Staff Training	<u>81</u>	<u>51</u>
TOTAL STAFF COSTS	<u>10,424</u>	<u>10,288</u>
PROPERTY COSTS		
Rents	574	574
Rates	215	215
Property Insurance	335	334
Repairs and Maintenance	9,871	9,679
Energy Costs	387	336
Fixtures and Fittings	149	80
Cleaning Costs	90	89
Lost Rents and Bad Debts	4,056	3,386
Other Property Costs	<u>37</u>	<u>43</u>
TOTAL PROPERTY COSTS	<u>15,714</u>	<u>14,736</u>
SUPPLIES & SERVICES		
Equipment and Furniture	99	134
Liabilities Insurance	54	54
Clothing, Uniforms and Laundry	43	31
Printing, Stationery and General Office Expenses	245	176
Professional Fees	112	118
Postages, Telephones etc	207	216
Other Supplies and Services	76	125
Sheltered Housing	<u>301</u>	<u>313</u>
TOTAL SUPPLIES & SERVICES	<u>1,137</u>	<u>1,167</u>
TRANSPORT COSTS		
Repairs and Maintenance and Other Running Costs	13	13
Transport Insurance	1	1
Car Allowances	<u>78</u>	<u>83</u>
TOTAL TRANSPORT COSTS	<u>92</u>	<u>97</u>
THIRD PARTY PAYMENTS		
Voluntary Organisations	<u>40</u>	<u>88</u>
TOTAL THIRD PARTY PAYMENTS	<u>40</u>	<u>88</u>

HOUSING REVENUE ACCOUNT

PROVISIONAL REVENUE BUDGET 2001/2002

	Final Revenue Budget 2000/2001 £000	Provisional Revenue Budget 2001/2002 £000
SUPPORT SERVICES		
Recharge from Central Support Departments	<u>1,544</u>	<u>1,611</u>
TOTAL SUPPORT SERVICES	<u>1,544</u>	<u>1,611</u>
CAPITAL FINANCING COSTS		
Loan Repayments	5,261	5,487
Loan Interest	7,800	7,169
Loan Expenses	<u>63</u>	<u>62</u>
TOTAL CAPITAL FINANCING COSTS	<u>13,124</u>	<u>12,718</u>
CAPITAL FINANCED FROM CURRENT REVENUE	<u>6,478</u>	<u>6,518</u>
<u>TOTAL GROSS EXPENDITURE</u>	48,553	47,223
<u>INCOME</u>		
Internal Recharge to Other Housing	1,475	1,234
Fees and Charges	3,325	3,422
Rents	43,083	41,182
Interest	500	250
Other Income	<u>170</u>	<u>226</u>
<u>TOTAL INCOME</u>	48,553	46,314
<u>TOTAL NET EXPENDITURE</u>	-	909