

**REPORT TO: POLICY & RESOURCES COMMITTEE - 24 JANUARY 2011**

**REPORT ON: REVENUE BUDGET 2011/12 - HOUSING REVENUE ACCOUNT**

**REPORT BY: DIRECTOR OF FINANCE**

**REPORT NO: 32-2011**

**1 PURPOSE OF REPORT**

This report seeks approval of the 2011/12 Revenue Budget for the Housing Revenue Account.

**2 RECOMMENDATIONS**

The Committee are asked to:

- a Agree the 2011/12 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2011/12 Housing Revenue Budget to the Housing, Dundee Contract Services and Environment Services Committee in order that it may set the 2011/12 rent levels.

**3 FINANCIAL IMPLICATIONS**

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £1,801,000 must be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing, Dundee Contract Services and Environment Services Committee and the decision of this Committee in respect of the 2011/12 Revenue Budget will be forwarded to the Housing, Dundee Contract Services and Environment Services Committee.

The draft Revenue Budget is in line with the Scottish Housing Quality Standard Delivery Plan submitted to the Scottish Executive.

**4 POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

**5 CONSULTATIONS**

The Chief Executive, Depute Chief Executive (Support Services) and Director of Housing have been consulted on the content of this report.

**6 BACKGROUND PAPERS**

None.

**MARJORY M STEWART  
DIRECTOR OF FINANCE**

**12 JANUARY 2011**

# HOUSING REVENUE ACCOUNT

## REVENUE BUDGET 2011/2012

	Final Revenue Budget 2010/11 £000	Provisional Revenue Budget 2011/12 £000
<b><u>EXPENDITURE</u></b>		
<b>STAFF COSTS</b>		
Salaries and Wages (including NI and Supn):		
Chief Officials	342	347
Local Government Employees	11,570	11,037
Supplementary Superannuation Charges	65	77
Staff Training	<u>157</u>	<u>110</u>
<b>TOTAL STAFF COSTS</b>	<u>12,134</u>	<u>11,571</u>
<b>PROPERTY COSTS</b>		
Rents	499	465
Non Domestic Rates	370	371
Property Insurance	672	672
Repairs and Maintenance	10,586	11,151
Health and Safety Contracts	125	125
Energy Costs	556	584
Fixtures and Fittings	80	77
Cleaning Costs	61	56
Security Costs	0	200
Lost Rents and Bad Debts	1,671	1,676
Open Space Maintenance	<u>837</u>	<u>837</u>
<b>TOTAL PROPERTY COSTS</b>	<u>15,457</u>	<u>16,214</u>
<b>SUPPLIES &amp; SERVICES</b>		
Equipment and Furniture	149	141
Liabilities Insurance	660	660
Clothing, Uniforms and Laundry	10	18
Printing, Stationery and General Office Expenses	163	172
Professional Fees	92	92
Postages, etc	72	73
Telephones	124	128
Storage	130	130
Bed & Breakfast	15	10
Other Supplies and Services	<u>185</u>	<u>247</u>
<b>TOTAL SUPPLIES &amp; SERVICES</b>	<u>1,600</u>	<u>1,671</u>
<b>TRANSPORT COSTS</b>		
Repairs and Maintenance and Other Running Costs	21	16
Transport Insurance	2	2
Car Allowances	<u>76</u>	<u>77</u>
<b>TOTAL TRANSPORT COSTS</b>	<u>99</u>	<u>95</u>
<b>THIRD PARTY PAYMENTS</b>		
Voluntary Organisations	<u>73</u>	<u>73</u>
<b>TOTAL THIRD PARTY PAYMENTS</b>	<u>73</u>	<u>73</u>
<b>SUPPORT SERVICES</b>		
Recharge from Central Support Departments	<u>1,764</u>	<u>1,775</u>
<b>TOTAL SUPPORT SERVICES</b>	<u>1,764</u>	<u>1,775</u>

# **HOUSING REVENUE ACCOUNT**

## **REVENUE BUDGET 2011/2012**

	<b>Final Revenue Budget 2010/11 £000</b>	<b>Provisional Revenue Budget 2011/12 £000</b>
<b>CAPITAL FINANCING COSTS</b>		
Loan Repayments	7,846	8,270
Loan Interest	7,726	7,854
Loans Fund Expenses	95	100
Leasing Charges	<u>396</u>	<u>396</u>
<b>TOTAL CAPITAL FINANCING COSTS</b>	<u>16,063</u>	<u>16,620</u>
<b>PLANNED MAINTENANCE</b>	<u>3,227</u>	<u>3,840</u>
<b><u>TOTAL GROSS EXPENDITURE</u></b>	<u>50,417</u>	<u>51,859</u>
<b><u>INCOME</u></b>		
Internal Recharge to Other Housing	1,005	1,005
Fees and Charges	3,216	3,075
Rents	41,601	41,344
Contribution from Insurance Fund	207	207
Interest	10	10
Sheltered Housing Management Charge	2,684	2,741
Other Income	1,694	1,676
Contribution from Renewal & Repair Fund	<u>-</u>	<u>-</u>
<b><u>TOTAL INCOME</u></b>	<u>50,417</u>	<u>50,058</u>
<b><u>TOTAL NET EXPENDITURE</u></b>	<u>-</u>	<u>1,801</u>