

**REPORT TO: POLICY & RESOURCES COMMITTEE - 17 JANUARY 2005**  
**REPORT ON: REVENUE BUDGET 2005/06 - HOUSING REVENUE ACCOUNT**  
**REPORT BY: DEPUTE CHIEF EXECUTIVE (FINANCE)**  
**REPORT NO: 26-2005**

**1 PURPOSE OF REPORT**

This report seeks approval of the 2005/06 Revenue Budget for the Housing Revenue Account.

**2 RECOMMENDATIONS**

The Committee are asked to:

- a Agree the 2005/06 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2005/06 Housing Revenue Budget to the Housing Committee in order that it may set the 2005/06 rent levels.

**3 FINANCIAL IMPLICATIONS**

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £1,488,112 will require to be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing Committee and the decision of this Committee in respect of the 2005/06 Revenue Budget will be forwarded to the Housing Committee.

**4 LOCAL AGENDA 21 IMPLICATIONS**

None

**5 EQUAL OPPORTUNITIES IMPLICATIONS**

None

**6 CONSULTATION**

The Chief Executive, Depute Chief Executive (Support Services) and Director of Housing have been consulted on the content of this report.

**7 BACKGROUND PAPERS**

None.

**DAVID K DORWARD**  
**DEPUTE CHIEF EXECUTIVE (FINANCE)**

**20 DECEMBER 2004**

**APPENDIX**

# HOUSING REVENUE ACCOUNT

## REVENUE BUDGET 2005/2008

	Final Revenue Budget 2004/05 £000	Provisional Revenue Budget 2005/06 £000	Provisional Revenue Budget 2006/07 £000	Provisional Revenue Budget 2007/08 £000
<b>EXPENDITURE</b>				
<b>STAFF COSTS</b>				
Salaries and Wages (including NI and Supn):				
Chief Officials	99	103	105	108
APTC	6,023	6,566	6,730	6,933
Manual	2,222	2,194	2,249	2,316
Supplementary Superannuation Charges	32	36	37	37
Staff Training	<u>52</u>	<u>53</u>	<u>54</u>	<u>54</u>
<b>TOTAL STAFF COSTS</b>	<b><u>8,428</u></b>	<b><u>8,952</u></b>	<b><u>9,175</u></b>	<b><u>9,448</u></b>
<b>PROPERTY COSTS</b>				
Rents	255	260	267	272
Rates	214	207	212	216
Property Insurance	668	692	728	757
Repairs and Maintenance	9,542	9,211	9,050	8,892
Energy Costs	473	477	480	473
Fixtures and Fittings	104	128	129	131
Cleaning Costs	54	51	52	53
Lost Rents and Bad Debts	2,131	1,645	1,607	1,623
Open Space Maintenance	794	820	806	791
Other Property Costs	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
<b>TOTAL PROPERTY COSTS</b>	<b><u>14,240</u></b>	<b><u>13,496</u></b>	<b><u>13,336</u></b>	<b><u>13,213</u></b>
<b>SUPPLIES &amp; SERVICES</b>				
Equipment and Furniture	105	113	115	116
Liabilities Insurance	654	668	702	730
Clothing, Uniforms and Laundry	20	13	13	13
Printing, Stationery and General Office Expenses	177	186	188	191
Professional Fees	135	138	139	141
Postages, etc	106	116	118	119
Telephones	69	70	71	72
Other Supplies and Services	64	77	78	79
Sheltered Housing	<u>246</u>	<u>180</u>	<u>170</u>	<u>160</u>
<b>TOTAL SUPPLIES &amp; SERVICES</b>	<b><u>1,576</u></b>	<b><u>1,561</u></b>	<b><u>1,594</u></b>	<b><u>1,621</u></b>
<b>TRANSPORT COSTS</b>				
Repairs and Maintenance and Other Running Costs	15	13	14	14
Transport Insurance	2	2	2	2
Car Allowances	<u>84</u>	<u>94</u>	<u>96</u>	<u>98</u>
<b>TOTAL TRANSPORT COSTS</b>	<b><u>101</u></b>	<b><u>109</u></b>	<b><u>112</u></b>	<b><u>114</u></b>
<b>THIRD PARTY PAYMENTS</b>				
Voluntary Organisations	<u>124</u>	<u>119</u>	<u>120</u>	<u>122</u>
<b>TOTAL THIRD PARTY PAYMENTS</b>	<b><u>124</u></b>	<b><u>119</u></b>	<b><u>120</u></b>	<b><u>122</u></b>
<b>SUPPORT SERVICES</b>				
Recharge from Central Support Departments	<u>1,637</u>	<u>1,678</u>	<u>1,720</u>	<u>1,720</u>
<b>TOTAL SUPPORT SERVICES</b>	<b><u>1,637</u></b>	<b><u>1,678</u></b>	<b><u>1,720</u></b>	<b><u>1,720</u></b>

# HOUSING REVENUE ACCOUNT

## REVENUE BUDGET 2005/2008

	Final Revenue Budget 2004/05 £000	Provisional Revenue Budget 2005/06 £000	Provisional Revenue Budget 2006/07 £000	Provisional Revenue Budget 2007/08 £000
<b>CAPITAL FINANCING COSTS</b>				
Loan Repayments	4,451	4,629	4,768	4,911
Loan Interest	6,618	6,896	7,031	7,323
Loans Fund Expenses	68	78	78	79
Leasing Charges	<u>360</u>	<u>396</u>	<u>396</u>	<u>396</u>
<b>TOTAL CAPITAL FINANCING COSTS</b>	<b><u>11,497</u></b>	<b><u>11,999</u></b>	<b><u>12,273</u></b>	<b><u>12,709</u></b>
<b>CAPITAL FINANCED FROM CURRENT REVENUE</b>	<b><u>4,624</u></b>	<b><u>4,123</u></b>	<b><u>4,120</u></b>	<b><u>4,089</u></b>
<b><u>TOTAL GROSS EXPENDITURE</u></b>	<b><u>42,227</u></b>	<b><u>42,037</u></b>	<b><u>42,450</u></b>	<b><u>43,036</u></b>
<b>INCOME</b>				
Internal Recharge to Other Housing	1,307	1,356	1,388	1,434
Fees and Charges	1,163	1,232	1,264	1,295
Rents	39,155	37,236	36,099	35,149
Contribution from Insurance Reserve	210	210	220	229
Interest	150	135	135	135
Other Income	<u>242</u>	<u>380</u>	<u>390</u>	<u>349</u>
<b><u>TOTAL INCOME</u></b>	<b><u>42,227</u></b>	<b><u>40,549</u></b>	<b><u>39,496</u></b>	<b><u>38,591</u></b>
<b><u>TOTAL NET EXPENDITURE</u></b>	<b><u>-</u></b>	<b><u>1,488</u></b>	<b><u>2,954</u></b>	<b><u>4,445</u></b>