

REPORT TO: POLICY & RESOURCES COMMITTEE - 19 JANUARY 2004

REPORT ON: REVENUE BUDGET 2004/05 - HOUSING REVENUE ACCOUNT

REPORT BY: DEPUTE CHIEF EXECUTIVE (FINANCE)

REPORT NO: 20-2004

1 PURPOSE OF REPORT

This report seeks approval of the 2004/05 Revenue Budget for the Housing Revenue Account.

2 RECOMMENDATIONS

The Committee are asked to:

- a Agree the 2004/05 Revenue Budget for the Housing Revenue Account as appended to this report.
- b Submit the approved 2004/05 Housing Revenue Budget to the Housing Committee in order that it may set the 2004/05 rent levels.

3 FINANCIAL IMPLICATIONS

The Housing Revenue Account must balance for each financial year and accordingly the budgeted total net expenditure of £1,113,980 will require to be met by an increase in rent levels. The setting of the rent levels is a matter for the Housing Committee and the decision of this Committee in respect of the 2004/05 Revenue Budget will be forwarded to the Housing Committee.

4 LOCAL AGENDA 21 IMPLICATIONS

None

5 EQUAL OPPORTUNITIES IMPLICATIONS

None

6 CONSULTATION

The Chief Executive, Depute Chief Executive (Support Services) and Director of Housing have been consulted on the content of this report.

7 BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above Report.

**DAVID K DORWARD
DEPUTE CHIEF EXECUTIVE (FINANCE)**

12 JANUARY 2004

HOUSING REVENUE ACCOUNT**REVENUE BUDGET 2004/2007**

	Final	3-Year Provisional		
	Revenue Budget 2003/04 £000	2004/05 £000	2005/06 £000	2006/07 £000
<u>EXPENDITURE</u>				
STAFF COSTS				
Salaries and Wages (including NI and Supn):				
Chief Officials	90	92	94	97
APTC	5,750	6,030	6,215	6,396
Manual	4,092	4,048	4,083	4,185
Supplementary Superannuation Charges	32	32	33	34
Staff Training	52	52	53	54
TOTAL STAFF COSTS	10,016	10,254	10,478	10,766
PROPERTY COSTS				
Rents	705	756	738	754
Rates	207	214	216	220
Property Insurance	664	667	664	664
Repairs and Maintenance	9,512	10,312	10,062	9,907
Energy Costs	425	456	425	427
Fixtures and Fittings	92	104	94	96
Cleaning Costs	62	54	58	59
Lost Rents and Bad Debts	2,100	2,131	2,219	2,143
Other Property Costs	43	44	45	46
TOTAL PROPERTY COSTS	13,810	14,738	14,521	14,316
SUPPLIES & SERVICES				
Equipment and Furniture	98	85	101	102
Liabilities Insurance	654	654	654	654
Clothing, Uniforms and Laundry	22	21	21	22
Printing, Stationery and General Office Expenses	173	177	177	179
Professional Fees	120	134	123	125
Postages, Telephones etc	184	176	187	189
Other Supplies and Services	122	137	127	129
Sheltered Housing	240	246	252	258
TOTAL SUPPLIES & SERVICES	1,613	1,630	1,642	1,658
TRANSPORT COSTS				
Repairs and Maintenance and Other Running Costs	16	15	17	17
Transport Insurance	2	2	2	2
Car Allowances	84	84	88	91
TOTAL TRANSPORT COSTS	102	101	107	110
THIRD PARTY PAYMENTS				
Voluntary Organisations	146	124	150	152
TOTAL THIRD PARTY PAYMENTS	146	124	150	152
SUPPORT SERVICES				
Recharge from Central Support Departments	1,597	1,637	1,678	1,720
TOTAL SUPPORT SERVICES	1,597	1,637	1,678	1,720
CAPITAL FINANCING COSTS				
Loan Repayments	4,380	4,451	4,220	4,373
Loan Interest	6,604	6,617	6,904	7,095
Loans Fund Expenses	67	68	69	70
Leasing Charges	549	450	450	450
TOTAL CAPITAL FINANCING COSTS	11,600	11,586	11,643	11,988
CAPITAL FINANCED FROM CURRENT REVENUE	5,468	4,534	4,005	3,596
<u>TOTAL GROSS EXPENDITURE</u>	<u>44,352</u>	<u>44,604</u>	<u>44,224</u>	<u>44,306</u>

HOUSING REVENUE ACCOUNT

REVENUE BUDGET 2004/2007

	Final	3-Year Provisional		
	Revenue Budget 2003/04 £000	2004/05 £000	2005/06 £000	2006/07 £000
<u>INCOME</u>				
Internal Recharge to Other Housing	1,193	1,307	1,274	1,309
Fees and Charges	3,367	3,540	3,551	3,635
Rents	39,145	38,041	36,581	35,503
Contribution from Insurance Reserve	210	210	210	210
Interest	200	150	150	150
Other Income	237	242	285	292
<u>TOTAL INCOME</u>	<u>44,352</u>	<u>43,490</u>	<u>42,051</u>	<u>41,099</u>
<u>TOTAL NET EXPENDITURE/(INCOME)</u>	<u>-</u>	<u>1,114</u>	<u>2,173</u>	<u>3,207</u>