

REPORT TO: POLICY & RESOURCES COMMITTEE – 22 APRIL 2019
REPORT ON: COMMON GOOD FUND
REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES
REPORT NO: 148-2019

1.0 PURPOSE OF REPORT

This report provides details of the Council's Common Good Fund Revenue Budget for 2019/20 and makes recommendations for the disbursement of funds for the financial year.

2.0 RECOMMENDATIONS

It is recommended that the Committee:-

- 2.1 Approve the Common Good Fund 2019/20 Revenue Budget as detailed in Appendix A.
- 2.2 Note that the 2019/20 balance of £115,000 will be allocated during the year following an assessment through the Dundee Partnership process approved by the Executive Director of Corporate Services.

3.0 FINANCIAL IMPLICATIONS

- 3.1 The draft Common Good Fund Revenue Budget for 2019/20 incorporates all known income and committed expenditure for that year. This results in a budget of £115,000 available for distribution.

4.0 INTRODUCTION

- 4.1 Common Good is a term synonymous with the creation of Burghs as trading counties. A Burgh became a trading county when the King licensed that Burgh to have markets, and at that time a Burgh Fund was set up and is now referred to as the Common Good Fund. As indicated by its name, the Fund is to be used for the common good of the City. Under Section 222 of the Local Government (Scotland) Act 1973, it stated that the then District Council in administering the Common Good Fund must "have regard to the interests of all inhabitants of the district".

5.0 FINANCIAL CONSIDERATIONS

- 5.1 In the City Council's Financial Regulations, specific reference is made to the Common Good Fund as follows:-

"The Executive Director of Corporate Services will submit a Revenue Budget to the Policy & Resources Committee each year. The Executive Director of Corporate Services will have authority to incur expenditure within the approved budget.

All investments of money shall be made by the Executive Director of Corporate Services in the name of the Council. Any investments made will be in accordance with the policy determined by the Policy & Resources Committee.

All securities which are the property of, or in the name of the Council, shall be held in custody under the supervision of the Executive Director of Corporate Services."

- 5.2 It has been accepted as custom and practice that the Common Good Fund should not meet expenditure of a recurring nature other than the replacement of Christmas Lights, Hogmanay Grants, Blood Transfusion Service and Festival of Remembrance grants and that it is solely for expenditure of a one-off nature. Last year in 2018/19 the Common Good Fund contributed to the following initiatives:

	£
Kanzen Karate	20,000
Coldside Parish Church	4,594
Dundee Summer Streets Festival	3,500
Unicorn Preservation Society	15,000
UNESCO City of Design	3,500
The Under 12s Project	1,111
Maggies Dundee	3,600
Lord Provost Portrait	5,500
National Blood Transfusion Service	2,020
Bottom of The Hill Focus Group	4,078
Ye Amphibious Ancient Bathing Assoc	400
McManus 168 Group	1,225
The McManus Ship Model Collection	15,000
The Attic	1,465
Dundee Flower and Food Festival	12,040
Royal British Legion Scotland	1,703
Dundee Women's Festival	3,000
The Corner	3,500
Advocating Together	8,060
World Community Development	7,500
The Archie Foundation	3,250
Volunteer Dundee	3,558

- 5.3 The Common Good Fund assets are invested in Bond Funds, and the Council's Loans Fund. It is estimated that these will generate approximately £150,000 income in 2019/20.
- 5.4 After allowing for the ongoing operating costs of the Common Good and the replacement of Christmas Lights, the draft Common Good Budget for 2019/20 shows a surplus income of £115,000 and consequently this will be available for distribution during 2019/20.
- 6.0 **REVENUE BUDGET AND PROPOSED EXPENDITURE FOR 2019/20**
- 6.1 The Common Good Fund Revenue Budget for the financial year 2019/20 has been prepared, based on the latest information available. Appendix A details the Common Good Fund Revenue Budget for 2019/20.
- 6.2 It is recommended that the Common Good Fund again awards the £20,000 allocated during 2018 to allow the Hogmanay Events scheme to operate at the same level for Hogmanay 2019. During 2018, 10 awards were approved from the Dundee City Council Community Hogmanay Celebrations Grants budget. As a result, approximately 2,000 people took part in celebratory events which were supported by these grants. It is also recommended that the grants to the festival of remembrance and the blood transfusion service again be awarded in 2019 for circa £1,500 each.
- 6.3 It is requested that members and officers also bring forward proposals for the use of the 2019/20 uncommitted balance of £91,900. These proposals will be subject to an assessment through the Dundee Partnership process approved by the Executive Director of Corporate Services.

7.0 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

8.0 CONSULTATIONS

8.1 The Council Management Team were consulted in the preparation of this report.

9.0 BACKGROUND PAPERS

9.1 None.

**GREGORY COLGAN
EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

25 March 2019

APPENDIX A**COMMON GOOD****REVENUE BUDGET 2019/2020**

	2018/19 £000	2019/20 £000
<u>EXPENDITURE</u>		
STAFF COSTS	-	-
PROPERTY COSTS		
Property Insurance	-	-
Energy Costs	-	-
Christmas Lights	<u>30</u>	<u>30</u>
TOTAL PROPERTY COSTS	<u>30</u>	<u>30</u>
SUPPLIES & SERVICES		
Other Supplies and Services	<u>1</u>	<u>1</u>
TOTAL SUPPLIES & SERVICES	<u>1</u>	<u>1</u>
THIRD PARTY PAYMENTS		
Sundry Payments	<u>120</u>	<u>115</u>
TOTAL THIRD PARTY PAYMENTS	<u>120</u>	<u>115</u>
SUPPORT SERVICES		
Recharge from Central Support Departments	<u>4</u>	<u>4</u>
TOTAL SUPPORT SERVICES	<u>4</u>	<u>4</u>
<u>TOTAL GROSS EXPENDITURE</u>	<u>155</u>	<u>150</u>
<u>INCOME</u>		
Interest and Dividends	155	150
Other Income	-	-
<u>TOTAL INCOME</u>	<u>155</u>	<u>150</u>
<u>TOTAL NET EXPENDITURE</u>	-	-

