

**ITEM No ...16.....**

**REPORT TO: PENSION SUB-COMMITTEE OF THE POLICY & RESOURCES COMMITTEE & PENSION BOARD– 16 MARCH 2020**

**REPORT ON: TAYSIDE PENSION FUND TRAINING PLAN 2020-21**

**REPORT BY: EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

**REPORT NO: 117-2020**

**1 PURPOSE OF REPORT**

This report presents Tayside Pension Fund's Training Policy which will be subject to annual review.

**2 RECOMMENDATIONS**

The Sub-Committee is asked to approve the Training Plan for 2020-21.

**3 FINANCIAL IMPLICATIONS**

There are no financial implications.

**4 BACKGROUND**

Members of the Pensions Sub-Committee owe an independent fiduciary duty to the members and employer bodies in the Fund and to the taxpayer. Such members are therefore required to carry out appropriate levels of training to ensure they have the requisite knowledge and understanding to properly perform their role.

As Scheme Manager, Dundee City Council is also required to establish and maintain a Pension Board for the purposes of assisting with the ongoing compliance of the Fund. The Pension Board is constituted under the provisions of the Local Government Pension Scheme (Governance) (Scotland) Regulations 2015 (the "2015 Regulations") and the Public Service Pensions Act 2013. Members of the Pension Board should also receive the requisite training and development to enable them to properly perform their compliance role.

The Training Plan covers local training sessions which will be held throughout the coming financial year for the Pension Sub-Committee, Board and Officers. In addition to this, Sub-Committee and Board members will receive invitations to all employer events held which will provide insight and promote awareness of specific areas of pensions operations not generally covered in main stream training. There are also opportunities throughout the year to attend sessions hosted by the Scottish LGPS Investment and Governance Group as well as some industry events. These are not included in the plan, but attendance will be offered.

**5 POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues, other than Risk Management itself, which is addressed through the risk register.

**6 CONSULTATIONS**

The Chief Executive and Head of Democratic and Legal Services have been consulted in the preparation of this report.

**7 BACKGROUND PAPERS**

None

**GREGORY COLGAN  
EXECUTIVE DIRECTOR OF CORPORATE SERVICES**

**11 SEPTEMBER 2020**

<b>Tayside Pension Fund - Training Plan 2020-2021</b>			
<b>Module</b>	<b>Delivery</b>	<b>Description</b>	<b>Date</b>
The Pensions Regulator Trustee Toolkit - Refresher session 1	TPF Officer / Online	Public Service Toolkit	Apr-20
Actuarial Valuation - Introduction	TPF Officer	Session to promote better understanding of valuation process	May-20
Pension Administration	TPF Officer	Session to promote better understanding of key administration processes	Sep-20
The Pensions Regulator Trustee Toolkit - Refresher session 2	TPF Officer	- Role of Trustee - Running a scheme - Pensions Law	Oct-20
Investment Specialist Session	Schroders	Session to demonstrate practical investment and different strategies	Nov-20
Risk Management	TPF Officer / DCC Risk Coordinator	Session to promote better understanding of risk management	Dec-20
The Pensions Regulator Trustee Toolkit - Refresher session 3	TPF Officer	DB Schemes: - operations - investment - funding - recovery	Jan-20

ESG & Stewardship	TPF Officer	Session to raise awareness of integration to investment process	Feb-20
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