

10 SCHEME ADVISORY BOARD CONSULTATION ON REVIEW OF STRUCTURE OF SCOTTISH LGPS (AN38-2018)

The Scottish Local Government Pension Scheme Advisory Board is about to consult on options on possible changes to the structure of the Scottish LG Pension Schemes. This follows work which the SAB has undertaken to consider the pros and cons of options for change, which were reported to the Cabinet Secretary for Finance and the Constitution, Derek Mackay. Having considered the options presented, the Cabinet Secretary has now given the go ahead for the SAB to consult on these, with a view to doing further work around developing options, in light of the responses received from stakeholders. The SAB has appointed consultants from the Pensions Institute to run the consultation which will commence from Monday 18th June to Friday, 7th December 2018. The SAB will report on the outcome of the consultation in April 2019.

To support the consultation launch, an event is being arranged for Wednesday, 27th June from 10 am to 1 pm at COSLA offices, Verity House, Edinburgh, to allow employers and employee representative groups an opportunity to hear more about the SAB's work and the consultation process.