

11 BROUGHTY FERRY LIFEBOAT DISASTER FUND (AN225-2007)

The last of the dependants of the Broughty Ferry Lifeboat Disaster Fund died some months ago and the last remaining property has been sold and the funds realised.

The terms of Trust pertaining to the fund state that "in the event of all the Trust purposes being fulfilled and there being no dependants remaining then the Trustees may pay over the fund to Dundee Corporation or its successors for the relief of distress arising from calamities or accidents in the river or Firth of Tay or on the seas around the shores of the UK".

The Office of the Scottish Charity Regulator has confirmed that the funds can now be transferred to the Council to be used for the purposes detailed in the Deed of Declaration of Trust.

It is proposed that the residue be used to assist the crew of the Broughty Ferry Lifeboat to undertake their duties, including direct financial assistance to injured crew, and to provide equipment, replace lifeboats and provide resources for the lifeboat. However an application for approval to this proposal requires to be submitted to the Office of the Scottish Charity Regulator. A further report will be prepared after this application has been made.