

6 PURCHASE OF END-OF-LEASE PLANT (AN215-2007).

The Committee is advised that the Chief Executive approved the purchase of four items of recycling plant all of which had run the full lease period and were made available for sale. The cost of purchase from the lease company totalled £63,950. The plant is all in good order and will be able to provide a further year's service. On completion of the further service period, the plant can be either traded against new replacements or put to auction with the receipts contributing towards the new plant purchased in 2008/9. This option is the most cost effective for the department.