

7 MIIFD II (REVISED MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE) (AN207-2015)

The EU regulation proposed to come into effect in January 2017 has been delayed by up to a year from start date. Consultations are still to be undertaken as to what effects will impact local government pension scheme investments. Tayside Pension Fund Officers are actively engaging with individual investment managers at this early stage to ensure that relevant steps will be undertaken by the fund prior to the new regulations coming into force.