

## **11 TAX RELIEF - VIDEO GAMES (AN174-2012)**

In the March 2012 Budget, the Chancellor of the Exchequer announced that the Government will introduce corporation tax relief for the animation, high-end television and video games industries from April, 2013. The Department for Culture Media and Sport issued a consultation asking for responses by 29th October. The Committee is asked to note that the Director of City Development is consulting with local interests and is preparing a response to the consultation to be submitted by the deadline. This will set out views on the proposed test to identify culturally British video games/TV content that might be considered eligible for the new tax relief.

Video Games play an important role in the Dundee Economy, with over 20 companies working in the sector. These companies are at different stages of size and growth, working across a multitude of video game disciplines and formats, all delivering titles with a global reach. It is important that Dundee puts forward its case for supporting our hub of companies, and help define the cultural content and, cultural contribution of our companies.