

2 17 BUTTARS PLACE (AN140-2015)

At their meeting on 14th November, 2011 the Housing Committee approved the improvement for sale for the six flats in the tenement at 17 Buttars Place (Article III of the Minute of Meeting and Committee Report No 504-2011 refers).

Notwithstanding the flats being marketed during the economic downturn, when the market has been slow, all flats have now been marketed and sold. The total sales receipts are £345,500, the capital cost of the improvement works was £150,276.

The project has been successful in improving the local neighbourhood, ensuring the sustainability of the block and providing a low cost home ownership option for purchasers.

The Committee are asked to note the position.