

## **7 NATIONAL HOUSING TRUST INITIATIVE (AN135-2011)**

The National Housing Trust NHT is an innovative approach to boost the numbers of affordable houses and realise wider economic recovery benefits linking private sector/public sector partnerships.

Reference is made to Article I of the Minute of Meeting of the Housing, Dundee Contract Services and Environment Services Committee of 23rd August, 2010 approving Dundee City Council's participation in the National Housing Trust Initiative to provide properties for mid market rent within Dundee subject to suitable bids being received. It was agreed that up to a maximum of 75 units may be considered necessitating a prudential borrowing requirement from the General Fund of up to £6.337M. This prudential borrowing to be backed by Scottish Government guarantees.

Further reference is made to Article II of the Minute of Meeting of the Housing, Dundee Contract Services and Environment Services Committee of 14th March, 2011 that following the procurement process via the Official Journal of the European Union (OJEU) a bid from Ferrier Holdings to provide 16X2 bedroom flats at East Links Place, Broughty Ferry had been recommended for inclusion within the Framework Agreement subject to gaining necessary Planning Permission.

The Scottish Government has now indicated that it is to launch a second round of procurement for NHT in September 2011 and has requested that Councils interested in participating in this second round advise the Government accordingly.

The Council has capacity within the prescribed borrowing and numbers of units previously agreed and outlined above for the inclusion of additional units in the Framework Agreement. Therefore Committee is requested to endorse the Council's participation in the second round of NHT.