4 PROPERTY AT 17 BUTTARS PLACE - IMPROVEMENT FOR SALE (AN114-2012)

Reference is made to Article III of the Minute of Meeting of the Housing Committee of 14th November, 2011, wherein the Committee gave approval for the Director of Housing to instruct the specification of the necessary repair work and tender for refurbishment to then be issued following approval of the revised Housing Capital Plan.

There are 6 flats within the tenement, 5 owned by the Council, one flat has been sold by the Council and is owned and rented by a private landlord. The refurbishment work is progressing on site. In order to promote sales of the flats on the open market it would assist if the Council could buy back the privately rented flat at 2/2, 17 Buttars Place.

The Sub-Committee is requested to remit the Director of City Development to enter into negotiations with the owner to purchase the flat at 2/2, 17 Buttars Place on a 'without prejudice' basis and remit the Head of Democratic and Legal Services in consultation with the Director of Housing and Director of Corporate Services to conclude the purchase of the property on a cost neutral basis.