

REVIEW OF CAR PARKING CHARGES (AN1-2009)

With effect from Monday 1st December, 2008 the Value Added Tax (VAT) rate was reduced from 17.5% to 15%, therefore, Dundee City Council is required to review its charging regime for off-street car parking.

Taking into account the established charging policies, including dealing with coinage issues necessitating a minimum tariff increment of 10 pence, the legal requirement to advertise the proposed amended charges and the need to programme ticketing equipment and update Pay and Display signage (estimated at £12,000), it is not proposed to amend the Pay and Display meter payment tariff. Arrangements have been agreed with the Head of Finance to ensure that VAT is correctly accounted with effect from 1st December, 2008.

Off-street car park season ticket charges have been reduced to reflect the change in the rate of VAT from 1st December, 2008. The new proposed amended charges are detailed below. No changes are planned for on-street parking as VAT is not applicable to this activity.

The VAT rate will revert to 17.5% with effect from 1st January, 2010. Therefore, from 1st January, 2010, all parking tariffs will revert to those in force prior to the 1st December, 2008, as approved by Committee (Report No 578-2007 refers) on 22nd October, 2007.

	<u>Current Charge (£)</u>	<u>Charge from 01 December 2008 (£)</u>
<u>Long Stay Car Parks</u>		
Monthly Season Ticket	72.00	70.50
<u>Greenmarket Car Park</u>		
Monthly Season Ticket	70.00	68.50